

Report on Utilization of IPO Proceeds for the month of 30 November 2018

Name of the Company
 Amount (BDT) of Capital Raised Through IPO
 Date of Close of Subscription
 Proceeds Receiving Date
 Last Date of Full Utilization of Fund as per Prospectus

: Yeakin Polymer Limited
: Tk. 200,000,000
: July 20, 2016
: September 22, 2016
: Within 31st January 2018 following the approval in the 17th (AGM)

SL	Purpose Mentioned in the Prospectus	Time line as per prospectus	Revised time line (Up to 31th January 2018)	Amount as per Prospectus	Amount as per revised utilization plan	Utilized Amount this month	Total Utilized Amount	Utilized (%)	Total Un-Utilized Amount	Un-Utilized (%)	Remarks
a)	Acquisition & Installation of Machineries	Within 6 to 8 months of receiving IPO fund (Installation within 2 Months after Acquisition of Machineries)	Up to 31th January 2018 as approved in the 17th AGM held on 21st December 2017	133,750,000	-	-	132,750,000	99.25%	1,000,000	0.75%	Revised IPO Utilization Time Line has been expired
b)	Building (Factory & Administrative)	Within 6 to 12 months of receiving IPO fund	-	52,950,000	-	-	52,949,957	100.00%	43	0.00%	
c)	IPO Expenses	As and when required	-	13,300,000	-	-	13,300,000	100.00%	-	0.00%	
Total				200,000,000	-	-	198,999,957		1,000,043		

Net Interest on IPO Proceeds:
 Un-Utilized IPO Proceeds with Interest Income:

3,158,023
4,158,066

Percentage:

Net Interest on IPO Proceeds: 1.58%
 Un-Utilized IPO Proceeds with Interest Income: 2.08%


Notes:

- During the month, the utilized amount is Tk.NIL
- The Company had transferred un-utilized amount of Tk. 1,000,000 from IPO Proceeds Accounts (A/C no. 0002-0320002722) to company's another account (A/C 20502090100350814) and subsequently transferred the same amount to A/C no. 20501430300002813. This amount to be used after obtaining permission from the general shareholders in the next Annual General Meeting.
- The IPO Fund Utilization time frame expired on 22 September 2017. The Shareholders of the company approved the revised time frame up to 31st January 2018 in the 17th AGM held on 21st December 2017. But due to delay the connectivity of electric power supply from REB to the substation, the Board of Directors decided during the board meeting held on January 30, 2018 to further extend the IPO Fund utilization time frame up to April 30, 2018, and also extended the IPO Fund utilization time frame up to June 30, 2018 which is yet to be approved by the Shareholders in the next AGM.


 Managing Director


 Director


 Chief Financial Officer


 Ahmed Zaker & Co.
 Chartered Accountants