

Report on Utilization of IPO Proceeds for the month of May 2019

Name of the Company : SK TRIMS & INDUSTRIES LTD.

Amount of Capital Raised Through IPO : Tk. 300,000,000.00

Date of Close of Subscription : May 22, 2018

Proceeds Receiving Date : June 14, 2018

Last Date of Full Utilization of Fund as per Proceeds : December 13, 2019 (within 18 Months of obtaining IPO proceeds)

Amount in Taka

Sl. No.	Purpose Mentioned in the Prospectus	Time line as per Prospectus	Amount as per Prospectus	Status of Utilization				Un-utilized %	Remarks	
				Utilization of Fund (Taka) Up to May 2019	Fund utilized (Taka) for the month of June 2019	Total Utilized Amount	Utilized %			Total Un-utilized Amount
1	Acquisition of Machineries	18 Months	127,267,972	-	-	-	0.00%	127,267,972	100.00%	
2	Construction of Building	18 Months	148,912,028	90,571,000	6,000,000	96,571,000	64.85%	52,341,028	35.15%	IPO Utilization proceeds Certified by ARTISAN, Chartered Accountants
3	IPO Expenses	As or when required	23,820,000	20,870,665	-	20,870,665	87.62%	2,949,335	12.38%	
Total IPO Proceeds			300,000,000	111,441,665	6,000,000	117,441,665		182,558,335		

Note:

* Tk 54,835 has been incurred as exchange loss/maintenance fees and others of IPO proceeds accounts (A/C No.1271360000045 maintaining with Social Islami Bank Limited) upto the month of June 2019 (including Tk. 1,035 for the month of June 2019).

* The company earned Tk. 9,970,390 as interest (net of withholding tax) from FDR and IPO account maintained with SIBL upto the month of June 2019, of which Tk. 1,247,760 encashed during the month of June 2019.



Chairman



Managing Director



Company Secretary



Chief Financial Officer

