

Report on Utilization of IPO Proceeds for the month of December 2020

Name of the Company : SK TRIMS & INDUSTRIES LTD.
 Amount of Capital Raised Through IPO : Tk. 300,000,000.00
 Date of Close of Subscription : May 22, 2018
 Proceeds Receiving Date : June 14, 2018
 Last Date of Full Utilization of Fund (as per Prospectus published) : December 13, 2019 (within 18 Months from received of IPO proceeds)
 Last Date of Full Utilization of Fund (as per Revised Utilization Plan approved in the 5th AGM Dated 29.12.2019) : September 13, 2020 (within 27 Months from received of IPO proceeds)
 Last Date of Full Utilization of Fund (as per Revised Utilization Plan approved in the 6th AGM Dated 24.12.2020) : June 24, 2021 (within 36 Months from received of IPO proceeds)

Sl. No.	Purpose Mentioned in the Prospectus	Time line as per Prospectus	Amount as per Prospectus	As per Revised utilization plan approved in the 6th AGM	Time line as per Revised utilization plan approved in the 6th AGM	Utilization of Fund (Taka) Up to November, 2020	Fund utilized (Taka) for the month of December, 2020	Status of Utilization			Remarks	
								Total Utilized Amount as on 31-12-2020	Utilized %	Total Un-utilized Amount		Un-utilized %
1	Acquisition of Machineries	18 Months	127,267,972	127,267,972	36Months	4,947,905	-	4,947,905	3.89%	122,320,067	96.11%	IPO Utilization proceeds Certified by ARTISAN, Chartered Accountants
2	Construction of Building and other Civil Works	18 Months	148,912,028	151,861,363	36 Months	122,071,000	-	122,071,000	80.38%	29,790,363	20.01%	
3	IPO Expenses	As or when required	23,820,000	20,870,665	As or when required	20,870,665	-	20,870,665	100.00%	-	0.00%	
Total IPO Proceeds			300,000,000	300,000,000		147,889,570	-	147,889,570		152,110,430		

Note:

- * The company earned Tk. 24,291,199 as interest (net off withholding tax) from FDR and IPO account maintained with SIBL and One Bank Ltd. upto the month of December 2020.
- * Tk 84,895 has been incurred as exchange loss/maintenance fees and others of IPO proceed's accounts (A/C No.127136000045 maintaining with Social Islami Bank Limited) upto the month of July 2020, which has been metup from Interest Income.
- * The company deposited a total amount of Tk. 4,947,905/- as L/C Margin from company's own bank account (One Bank Ltd., Dhanmondi Branch) for importing of capital machineries against L/C # 18882001070, L/C # 18882002018, L/C # 188820010081, L/C # 188820010087, L/C # 188820010093, and L/C # 188820020023. The Company didn't encashed its FDR as because no FDR matured at the time of opening of those L/C(s).
- * In the mean time (during October, 2020) all the materials (Capital machineries) arrived at the factory (Tongi) against which 6 (six) EDF loan created with the approval of Bangladesh Bank for a total amount of Tk. 45,356,388/=

28/2/20

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