



# SHIRAZ KHAN BASAK & CO.

## CHARTERED ACCOUNTANTS

(An associate firm of D. N. Gupta & Associates)

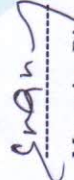
**R. K. TOWER** (Level-10)  
86, Bir Uttam C.R. Datta Road  
(312, Sonargaon Road). Dhaka-1205  
Tel : 88-02-9635139, 88-02-9673597  
Mobile : 01552-638228, 01711-520770  
01922-117370, 01757-941837  
E-mail : shirazkhanbasak@yahoo.com


### Report on Utilization of IPO Proceeds for the month of January- 2020


Name of the Company : RING SHINE TEXTILES LTD.  
Amount (BDT) of Capital Raised Through IPO : BDT. 1,500,000,000.00  
Date of Close of Subscription : September 09, 2019  
Proceeds Receiving Date : October 06, 2019  
Last Date of Full Utilization of Fund as per Proceeds : April 05, 2021 (within 18 Months after obtaining IPO proceeds)

Sl. No.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per prospectus	Status of Utilization						Annexure-A
				Fund utilized (Taka) upto December 2019	Fund utilized (Taka) for the month of January 2020	Total Utilization of Fund (Taka) upto January 31, 2020	Utilized %	Total Un-utilized Amount	Un-utilized %	
1	Acquisition of Machineries and Equipments	18 Months	964,000,000	-	-	-	0.00%	964,000,000	100.00%	
2	Loan Repayment	As and when required	500,000,000	220,000,000	280,000,000	500,000,000	100.00%	-	0.00%	
3	IPO Expenses	As and when required	36,000,000	35,294,257	17,250	35,311,507	98.09%	688,493	1.91%	
<b>Total IPO Proceeds</b>				<b>255,294,257</b>	<b>280,017,250</b>	<b>535,311,507</b>		<b>964,688,493</b>		

  
Chairman

  
Managing Director

  
Chief Financial Officer

  
Company Secretary



