



SHIRAZ KHAN BASAK & CO.

CHARTERED ACCOUNTANTS

(An associate firm of D. N. Gupta & Associates)

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Report on Utilization of IPO Proceeds for the month of January, 2020

Name of the Company : **M.L. DYEING LIMITED**
Amount (BDT) of Capital Raised Through IPO : BDT. 200,000,000.00
Date of Close of Subscription : July 19, 2018
Proceeds Receiving Date : September 23, 2018
Last Date of Full Utilization of Fund as per Proceeds : March 22, 2020 (within 18 Months after obtaining IPO proceeds)

Sl. No.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per prospectus	Status of Utilization					Remarks	
				Fund utilization (Taka) upto the month of December, 2019	Fund utilized (Taka) for the month of January 2020	Total Utilization of Fund (Taka) upto January 31, 2020	Utilized %	Total Un-utilized Amount		Un-utilized %
1	Acquisition of Machineries and Equipments	18 Months	178,300,000	56,016,652	-	56,016,652	31.42%	122,283,348	68.58%	L/C Opening & Payment, Carrying & erection charges, Duties and C & F expenses.
2	IPO Expenses	As and when required	21,700,000	18,403,756	-	18,403,756	84.81%	3,296,244	15.19%	
Total IPO Proceeds			200,000,000	74,420,408	-	74,420,408		125,579,592		

Note:

* BDT 168,725 has incurred upto January 2020 as Bank Charges and foreign currency Loss of which Tk. 97,160 as Foreign Exchange conversion Loss. The Bank account(s) has been maintaining with Social Islami Bank Ltd., Islami Bank Bangladesh Limited.

* the management of M.L. Dyeing Limited has received total amounting to Tk. 2,43,843 net off withholding tax upto the month of January 2020 of which Tk. 1,70,853 received from FDR encashment.



Chairman



Managing Director



Chief Financial Officer



Company Secretary



