



Mahfel Huq & Co.

Chartered Accountants
An independent member firm of AGN International



Report on Utilization of IPO Proceeds

for the month of December 31, 2020

- : Kattali Textile Limited
- : Tk. BDT 340,000,000
- : September 13, 2018
- : October 23, 2018 to November 11, 2018
- : October 2020 (Within 2 years of receiving the IPO Proceeds)

Name of the Company
Amount (BDT) of Capital Raised through IPO
Date of Closing Subscription
Proceeds Receiving Date
Last date of Full Utilization of Fund as per Prospectus

Sl	Purpose Mentioned in the Prospectus	Time line as per Prospectus	Revised time line (Up to...)	Amount as per Prospectus (Approx.)	Status of Utilization			Status of Un-utilization		Remarks
					This Month	Up to this month	Utilized (%)	Total Un-utilized Amount	Un-utilized (%)	
1	IPO Expenses	Within 2 years of receiving the IPO Proceeds	-	19,124,000	-	19,124,000	100%	-	0%	
2	Construction of Factory Building Expansion Unit	Within 2 years of receiving the IPO Proceeds	-	172,779,916	-	61,112,125	35.37%	111,667,791	65%	
3	Construction of Dormitory of Employee	Within 2 years of receiving the IPO Proceeds	-	25,312,794	-	16,000,000	63.21%	9,312,794	36.79%	
4	Acquisition of New Machinery for Expansion Unit	Within 2 years of receiving the IPO Proceeds	-	89,787,540	-	-	0%	89,787,540	100%	IPO Utilization proceeds Certified by Mahfel Huq & Co., Chartered Accountants
5	Electric Installation of Transformer & Generator	Within 2 years of receiving the IPO Proceeds	-	7,995,750	-	-	0%	7,995,750	100%	
6	Bank Loan Repayment (One Bank Limited)	Within 2 years of receiving the IPO Proceeds	-	25,000,000	-	25,000,000	100%	-	0%	
Total					340,000,000	121,236,125		218,763,875		

Net interest on IPO Proceeds
Un-utilized IPO Proceeds
Total Un-utilized IPO Proceeds with Interest Income

-	218,763,875
-	218,763,875

NASREEN HAN
Chairman

[Signature]
Company Secretary

[Signature]
Chief Financial Officer

[Signature]
Mahfel Huq & Co.
Chartered Accountants



Place: Dhaka
Dated: January 19, 2021