



SHIRAZ KHAN BASAK & CO.

CHARTERED ACCOUNTANTS

(An associate firm of D. N. Gupta & Associates)

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Report on Utilization of IPO Proceeds for the month of July, 2020

Name of the Company : **M.L. DYEING LIMITED**

Amount (BDT) of Capital Raised Through IPO : BDT. 200,000,000.00

Date of Close of Subscription : July 19, 2018

Proceeds Receiving Date : September 23, 2018

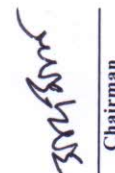
Last Date of Full Utilization of Fund as per Proceeds : March 22, 2020 (within 18 Months after obtaining IPO proceeds)

Sl. No.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per prospectus	Status of Utilization						Remarks	
				Fund utilization (Taka) upto the month of June, 2020	Reversal of L/C Margin due to cancellation of L/C	Fund utilized (Taka) for the month of July, 2020	Total Utilization of Fund (Taka) upto July 31, 2020	Utilized %	Total Un-utilized Amount		Un-utilized %
1	Acquisition of Machineries and Equipments	18 Months	178,300,000	56,048,652	(4,849,920)	6,972,308	58,171,040	32.63%	120,128,960	67.37%	L/C Opening & Payment, Carrying & erection charges, Duties and C & F expenses.
2	IPO Expenses	As and when required	21,700,000	18,403,756	-	-	18,403,756	84.81%	3,296,244	15.19%	
Total IPO Proceeds			200,000,000	74,452,408	(4,849,920)	6,972,308	76,574,796		123,425,204		

Note:

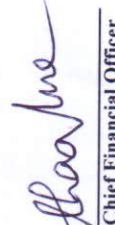
* BDT 170,740 has incurred upto July 2020 as Bank Charges and foreign currency Loss of which Tk. 97,160 as Foreign Exchange conversion Loss. The Bank account(s) has been maintaining with Social Islami Bank Ltd., Islami Bank Bangladesh Limited.

* the management of M.L. Dyeing Limited has received total amounting to Tk. 3,12,906 net off withholding tax upto the month of July 2020 of which Tk. 1,70,853 received from FDR encashment.


Chairman


Managing Director




Chief Financial Officer


Company Secretary

