

## Report on Utilization of IPO Proceeds

for the month of February 2019

Name of the Company : **Genex Infosys Limited**  
 Amount (BDT) of Capital Raised Through IPO : **Tk. 200,000,000**  
 Date of Close of Subscription : **November 29, 2018**  
 Proceeds Receiving Date : **February 06, 2019**  
 Last Date of Full Utilization of Fund as per Prospectus : **Within 03 Months of receiving IPO Fund**

SL	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per Prospectus	Utilized Amount		Utilized (%)	Total Un-utilized Amount	Un-utilized (%)	Remarks
				This month	Total Utilized Amount				
a)	Expansion of Call Center Business	Within 3 (Three) months of receiving IPO fund	123,000,000	-	-	0.00%	123,000,000	100.00%	
b)	Partial Long Term Loan Repayment (AB Bank Limited, Principal Branch)	Within 1 (one) month of receiving IPO fund	60,000,000	-	60,000,000	100.00%	-	0.00%	
c)	IPO Expenses	As and when required	17,000,000	-	16,721,192	98.36%	278,808	1.64%	
<b>Total</b>			<b>200,000,000</b>	<b>-</b>	<b>76,721,192</b>		<b>123,278,808</b>		

Net Interest on IPO Proceeds

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Un-Utilized IPO Proceeds

123,278,808

**Total Un-Utilized IPO Proceeds with Interest Income Percentage:**

123,278,808

Interest on IPO Proceeds: 0.00%

Un-Utilized IPO Proceeds with Interest Income: 61.64%

**Notes:**

a) During the month, The utilized amount is Tk. Nil.

b) The Company had paid total amount of Tk. 16,721,192 for the purpose of IPO Expenses in January 31,2019 in which Tk. 8,652,253 was paid from company's another bank account in earlier for the purpose of IPO Expenses and Tk. 8,068,939 was paid from IPO proceeds account. During January, 2019 the company had adjusted Tk. 8,652,253 from IPO proceeds account and transferred to company's another bank account. It is mentionable here that the total IPO expense upto January 31, 2019 is Tk. 17,740,775 against IPO expense budget of Tk. 17,000,000 and the excess amount of Tk. 740,775 was paid from company's own source. The company is yet to adjust IPO expense (17,000,000-16,721,192) Tk. 278,808 from IPO proceed account.

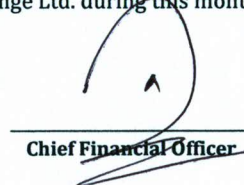
c) The company has received Tk. 100,000,000 of IPO Subscription Fund from Dhaka Stock Exchange Ltd. during this month.



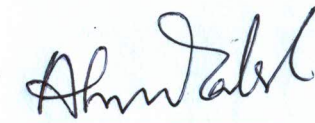
Company Secretary



Managing Director/CEO



Chief Financial Officer



Ahmed Zaker & Co.  
Chartered Accountants