

Report on Utilization of IPO Proceeds
For the month of August 2020

Name of the Company : Esquire Knit Composite Ltd.
 Amount (BDT) of Capital Raised through IPO : Tk.1500,000,000 (Approximately)
 Date of Closing Subscription : January 20, 2019
 Proceeds Receiving Date : March 03, 2019
 Last date of Full Utilization of Fund as per Prospectus : Within 24 months of receiving the IPO Proceeds

Sl. No.	Purpose Mentioned in the Prospectus	Time Line as per Prospectus	Amount as per Prospectus (Approx.)	Status of Utilization			Status of Un-utilization		Remarks
				This Month	Upto this month	Utilized (%)	Total Un-utilized Amount	Un-utilized (%)	
1	Building and civil construction	Within 24 months of IPO Proceeds	1,004,215,500	-	449,282,725	44.74	554,932,775	55.26	
2	Machineries	Within 24 months of IPO Proceeds	431,396,000	-	56,500,000	13.10	374,896,000	86.90	
3	IPO Expenses	On Turnkey basis	64,388,500	-	64,388,500	100.00	-	-	
	Total		1,500,000,000	-	570,171,225		929,828,775		

Net interest on IPO Proceeds

Un-utilized IPO Proceeds

Total Un-utilized IPO Proceeds with net interest income

47,332,300
929,828,775
977,161,075

Percentage:

Net interest on IPO Proceeds:

Un-utilized IPO Proceeds:

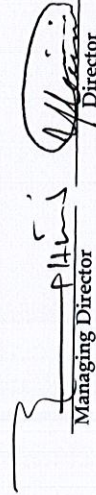
4.84

95.16

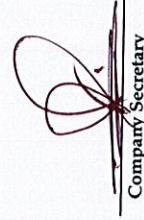
Notes:

- a) During the month, the Company has not utilized any amount from IPO Proceeds accounts.


On behalf of Board of Directors


Managing Director


Chief Financial Officer


Company Secretary




Malek Siddiqui Wali
CHARTERED ACCOUNTANTS