

**Report on Utilization of IPO Proceeds**  
For the month of April 30, 2019

Name of the Company  
Amount (BDT) of Capital Raised through IPO  
Date of Closing Subscription  
Proceeds Receiving Date  
Last date of Full Utilization of Fund as per Prospectus

: Esquire Knit Composite Ltd.  
: Tk.1500,000,000 (Approximately)  
: January 20, 2019  
: March 03, 2019  
: Within 24 months of receiving the IPO Proceeds

Sl. No.	Purpose Mentioned in the Prospectus	Time Line as per Prospectus	Amount as per Prospectus (Approx.)	Status of Utilization			Status of Un-utilization		Remarks
				This Month	Upto this month	Utilized (%)	Total Un-utilized Amount	Un-utilized (%)	
1	Building and civil construction	Within 24 months of IPO Proceeds	1,004,215,500	145,000,000	175,000,000	17	829,215,500	83	
2	Machinerics	Within 24 months of IPO Proceeds	431,396,000	-	-	-	431,396,000	100	
3	IPO Expenses	On Turnkey basis	64,388,500	6,877,806	6,877,806	11	57,510,694	89	
	<b>Total</b>		<b>1,500,000,000</b>	<b>151,877,806</b>	<b>181,877,806</b>		<b>1,318,122,194</b>		

Net interest on IPO Proceeds

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Un-utilized IPO Proceeds

1,318,122,194

Total Un-utilized IPO Proceeds with interest income

1,318,122,194

Percentage:

Net interest on IPO Proceeds: 0.00%

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Un-utilized IPO Proceeds with interest income: 100.00%

100

Notes:

- During the month, the Company has utilized Tk. 1450,000,000 against payment of Building and civil construction from IPO Proceeds accounts.
- During the month, the Company has utilized Tk. 6,877,806 against payment of IPO Expenses from IPO Proceeds accounts.

Managing Director

Chief Financial Officer

Company Secretary

Malek Siddiqui Wahi

CHARTERED ACCOUNTANTS

