Report on Utilization of IPO Proceeds for the month of July 2020

Name of the Company : **Aman Cotton Fibrous Limited**

Amount(BDT) of Capital Raised Through IPO : 80.00 Crore(Appx.)

Date of Close of Subscription : June 10,2018

Proceeds Receiving Date : August 05,2018

Last Date of Full Utilization of Fund as per prospectus : Within 12 months of obtaining IPO proceeds

(All the figures are in BDT.)

SL.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Revised Time Line	Amount as per prospectus	Status of Utilization					Remarks
					This Month Utilization	Total Utilized Amount	Utilized %	Total Un-utilized Amount	Un-utilized%	
a)	Acquisition & Installation of machineries	Within 12 months of receiving the IPO proceeds	05th August 2021	663,375,000	-	-	0.00%	663,375,000	100.00%	14th Annual General Meeting held on 12th December 2019 and Shareholders approved revised time upto 5th August 2021.
	Business Expansion		05th August 2021	53,934,365	-	-	0.00%	53,934,365	100.00%	
b)	Loan Repayment	DO		47,690,635		47,690,635	100.00%		0.00%	
c)	IPO Expenses	DO		35,000,000		34,811,028	99.46%	188,972	0.54%	
	Total			800,000,000	-	82,501,663		717,498,337		

Percentage

Interest on IPO/RPO/RI proceeds	7.02%
Un-utilized IPO/RPO/RI proceeds with interest income	50,398,808
	717,498,337

Managing Director

Shafiq Basak & Co.
Chartered Accountants

CHARTERED ACCOUNTANTS
SHAFIQ BASAK & CO.