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Chartered Accountants

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Report on Utilization of Initial Right Issue Share Offering Proceeds
For the quarter ended 30 September 2024

Name of the company : amra networks limited
Amount (BDT) of Capital Raised Through Right Share : Tk. 929,799,120
Date of Close of Subscription : 18 April 2024
Proceeds Receiving Date : 20 May 2024
Last Date of Full Utilization of Fund as per ROD : 20 May 2025

Sl. No.	Purpose Mentioned in the Right Share Offer Documents	Time line as per Right Share Offer Documents	Amount as per Right Share Offer Documents (BDT)	Total Utilized Amount (BDT)	Utilized (%)	Underutilized/ (Overutilized)	Underutilized (%)	Remarks
01	Loan Repayment		210,000,000	210,000,000	100.00%	-	0.00%	
02	Networking System Upgradation		104,246,517	104,246,517	100.00%	-	0.00%	
03	Network Coverage Expansion	20 May 2025	604,052,603	604,052,603	100.00%	-	0.00%	
04	Right Issue Expenses		11,500,000	11,500,000	100.00%	-	0.00%	
	Total		929,799,120	929,799,120			0.00%	

All conditions of the BSEC approval letter have been complied except for the following:

- As per Right Share Offer Document Section 13 Rule 8(k) the Company utilized right issue expenses Tk. 11,500,000 which need to expenses immediately after receiving the right issue fund and these expenses completed during the quarter ended 30 September 2024.
- Instruments purchased for Networking System Upgradation amount in Taka 104,607,200 and Network Coverage Expansion amount in Taka 245,382,800 were expensed by a bridged loan of United Commercial Bank PLC which was taken before raising the right offer fund.

Chief Financial Officer

Managing Director



Hedayet Ullah FCA
Senior Partner (Enrolment No. 0281)
K. M. HASAN & CO.
Chartered Accountants

Place: Dhaka
Dated: 03 October 2024