

**Report on Utilization of IPO Proceeds
for the month of 31 December 2018**

Name of the Company : Yeakin Polymer Limited
 Amount (BDT) of Capital Raised Through IPO : Tk. 200,000,000
 Date of Close of Subscription : July 20, 2016
 Proceeds Receiving Date : September 22, 2016
 Last Date of Full Utilization of Fund as per Prospectus : Within 31st December 2018 following the approval in the 18th (AGM)

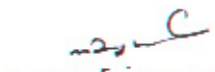
Sl.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Revised time line (Up to 31th January 2018)	Amount as per Prospectus	Amount as per revised utilization plan	Utilized Amount this month	Total Utilized Amount	Utilized (%)	Total Un-Utilized Amount	Un-Utilized (%)	Remarks
a)	Acquisition & Installation of Machineries	Within 6 to 8 months of receiving IPO fund (Installation within 2 Months after Acquisition of Machineries)	Up to 31st December 2018 as approved in the 18th AGM held on 6th December 2018	133,750,000	-	1,000,000	133,750,000	100.00%	-	0.00%	
b)	Building (Factory & Administrative)	Within 6 to 12 months of receiving IPO fund	-	52,950,000	-	-	52,949,957	100.00%	43	0.00%	
c)	IPO Expenses	As and when required	-	13,300,000	-	-	13,300,000	100.00%	-	0.00%	
Total				200,000,000	-	1,000,000	199,999,957	-	43	-	

Net Interest on IPO Proceeds: 3,158,023
 Un-Utilized IPO Proceeds with Interest Income: 3,158,066

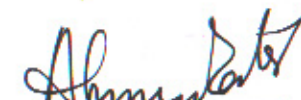
Percentage:
 Net Interest on IPO Proceeds: 1.58%
 Un-Utilized IPO Proceeds with Interest Income: 1.58%

- Notes:**
- During the month, The Company has utilized Tk 1,093,300 for the purpose of Acquisition & Installation of Machineries from which Tk 1,000,000 from IPO Proceeds and balance amount Tk 93,300 from companys' own source.
 - The Company had transferred un-utilized amount of Tk 1,000,000 from IPO Proceeds Accounts (A/C no. 0002-0320002722) to company's another account (A/C 20502090100350814) and subsequently transferred the same amount to A/C no. 20501430300002813. This amount has been used for purchasing one recycle machine and one crusher machine from local market with the permission from general shareholders in the 18th Annual General Meeting.
 - The IPO Fund Utilization time frame expired on 22 September 2017. The Shareholders of the company approved the revised time frame up to 31st January 2018 in the 17th AGM held on 21st December 2017. But due to delay the connectivity of electric power supply from REB to the substation, the Board of Directors decided during the board meeting held on January 30, 2018 to further extend the IPO Fund utilization time frame up to April 30, 2018, and also extended the IPO Fund utilization time frame up to June 30, 2018 which has been approved on 18th Annual General Meeting. The time frame for utilizing un-utilized IPO Fund further has been extended to 31st December 2018 with approval during 18th Annual General Meeting held on 6th December 2018.
 - It is mentionable here that the utilization of IPO proceeds Fund has been completed.


 Managing Director


 Director


 Chief Financial Officer


 Ahmed Zaker & Co.
 Chartered Accountants