

Report on Utilization of IPO Proceeds for the month of June 2021

Name of the Company

Amount (BDT) of Capital Raised Through IPO

Date of Close of Subscription

Proceeds Receiving Date

Last Date of Full Utilization of Fund as per Prospectus

: Walton Hi-Tech Industries Ltd.

: Tk. 100,00,00,000 (Approx.)

: August 09, 2020

: August 16, 2020

: Within 2 years from listing with stock exchanges, i.e. 13-09-2022

SL.	Purpose Mentioned in the Prospectus	Amount as per prospectus	Status of Utilization					Remarks	
			Before this month	This month	Amount utilized	Utilized %	Total Unutilized Amount		Un-Utilized %
1	Loan Repayment	330,000,000	330,000,000	-	330,000,000	100.00%	-	0.00%	Fully Paid
2	BMRE (Balancing, Modernization, Rehabilitation, and Expansion) of Existing Projects	625,000,000	-	-	-	0.00%	625,000,000	100.00%	
3	Estimated IPO Expenses	45,000,000	39,032,609	-	39,032,609	86.74%	5,967,391	13.26%	
Total		1,000,000,000	369,032,609	-	369,032,609	36.90%	630,967,391	63.10%	

Utilized Percentage

36.90%

Un-Utilized IPO proceeds

63.10%

Interest on IPO proceeds

19,868,110

Un-Utilized IPO proceeds with interest income after deducting bank charge and AIT

648,740,314

On behalf of Board of Directors

Company Secretary

Md. Rafiqul Islam, FCS
Company Secretary
Walton Hi-Tech Industries Limited

Chief Financial Officer

Ad. Omar Faruk Ripon FCA
Executive Director
&
Chief Financial Officer (CFO)
Walton Hi-Tech Industries Limited

Managing Director

Managing-Director
Walton Hi-Tech Industries Ltd.

Dated: Dhaka
July 10, 2021



Md. Jahidur Rahman, Partner
Enrolment No. 860
Howladar Yunus & Co.
Chartered Accountants