

Report on Utilization of IPO Proceeds for the month of November 2020

Name of the Company

: Walton Hi-Tech Industries Ltd.

Amount (BDT) of Capital Raised Through IPO

: Tk. 100,00,00,000 (Approx.)

Date of Close of Subscription

: August 09, 2020

Proceeds Receiving Date

: August 16, 2020

Last Date of Full Utilization of Fund as per Prospectus

: Within 2 years from listing with stock exchanges, i.e. 13-09-2022

| SL. | Purpose Mentioned in the Prospectus | Amount as per prospectus | Status of Utilization | | | | | | Remarks |
|--------------|---|--------------------------|-----------------------|----------------|--------------------|---------------|-------------------------|---------------|------------|
| | | | Before this month | This month | Amount utilized | Utilized % | Total Unutilized Amount | Un-Utilized % | |
| 1 | Loan Repayment | 330,000,000 | 330,000,000 | - | 330,000,000 | 100% | - | - | Fully Paid |
| 2 | BMRE (Balancing, Modernization, Rehabilitation, and Expansion) of Existing Projects | 625,000,000 | - | - | - | 0% | 625,000,000 | 100% | |
| 3 | Estimated IPO Expenses | 45,000,000 | - | 432,000 | 432,000 | 1% | 44,568,000 | 99% | |
| Total | | 1,000,000,000 | 330,000,000 | 432,000 | 330,432,000 | 33.04% | 669,568,000 | 66.96% | |

Utilized Percentage

33.04%

Un-Utilized IPO proceeds with interest income

66.96%

Interest on IPO proceeds

5,596,995

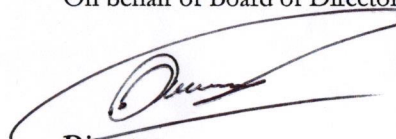
Un-Utilized IPO proceeds with interest income after deducting bank charge and AIT

674,674,769

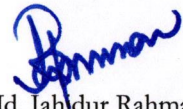
On behalf of Board of Directors


Company Secretary
Particulars FCS
Company Secretary
Walton Hi-Tech Industries Limited


Chief Financial Officer
Md. Omar Faruk Ripon FCA
Executive Director
&
Chief Financial Officer (CFO)
Walton Hi-Tech Industries Limited


Director

Dated: Dhaka
 December 10, 2020


Md. Jahidur Rahman
Partner
Howladar Yunus & Co.
Chartered Accountants