

Report on Utilization of IPO Proceeds for the month of February -2019

Name of the Company : VFS THREAD DYEING LIMITED
 Amount (BDT) of Capital Raised Through IPO : BDT. 220,000,000.00
 Date of Close of Subscription : July 02, 2018
 Proceeds Receiving Date : 23 July 2018 to 06 September 2018
 Last Date of Full Utilization of Fund as per Proceeds : March 05, 2020 (within 18 Months of obtaining IPO proceeds)

Sl. No.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per prospectus	Status of Utilization				Remarks		
				Fund utilization (Taka) upto the month of January 2019	Fund utilized (Taka) for the month of February 2019	Total Utilized Amount	Utilized %		Total Un-utilized Amount	Un-utilized %
1	Acquisition of Plant and Machinery	18 Months	177,403,108	146,103,108	31,300,000	177,403,108	100%	-	0%	IPO Utilization proceeds Certified by AHMAD & AKHTAR, Chartered Accountants
2	Partial Payment of Term Loan	15 Days	25,092,728	25,092,728	-	25,092,728	100%	-	0%	
3	IPO Expenses	As or when required	17,504,164	17,447,244	56,920	17,504,164	100%	-	0%	
Total IPO Proceeds			220,000,000	188,643,080	31,356,920	220,000,000				

Note:

- * BDT 56,920 has incurred as foreign currency Loss/Bank charges from IPO Proceeds Accounts (A/C NO. 1501203089179001) Maintaining with Brac Bank Ltd. during the Month of September 2018 including Tk. 48,416 as Foreign currency Loss.
- * the management of VFS Thread Dyeing Limited have received as interest amounting Tk. 1,899,220 net off withholding tax and charges during the month of December 2018 from FDR account maintaining with Islami Bank Bangladesh Limited, United Commercial Bank Ltd. and NCC Bank Ltd.
- * the management of VFS Thread Dyeing Limited have received as interest amounting Tk. 257,862.6 net off withholding tax and charges during the month of February 2019 from FDR account maintaining with Islami Bank Bangladesh Limited.

SARWAT KHALED
Chairman

[Signature]
Managing Director



[Signature]
Company Secretary

[Signature]
Chief Financial Officer