

Statement of utilization of IPO Proceeds for the quarter ended 30 September 2024.

Name of the Company : Techno Drugs Ltd.
 Capital Raised through IPO (Bookbuilding method) : BDT 1,000,000,000
 Proceeds Receiving Date : Eligible Investment on 02 May 2024 (BDT 26,15,38,438) and General Public & Employees on 03 July 2024 (BDT 73,84,61,562)
 Subscription Closing Date : 13/06/24
 Last date of full utilization fund as per Prospectus : 03/04/26

Sl. No.	Purpose mentioned in the prospectus	Estimated amount as per prospectus	Estimated time for completion	Status of Fund Utilization				Remarks		
				Before this quarter	This Quarter	Total Utilization	% of Utilization		Total un-utilized amount	% of un-utilization
1	Acquisition and installation of machineries & equipment	270,000,000	Within 21 month after receiving IPO proceeds	-	27,000,000	27,000,000	10.00%	243,000,000	90.00%	Advance payments of Total BDT 2.70 crore have been made to suppliers as advance against work based on contract and workorder and the amount has been reported as advance in the books of accounts of the company.
2	BMRE at Satirpara, Narsingdi-1600	250,000,000	Within 21 month after receiving IPO proceeds	-	62,200,000	62,200,000	24.88%	187,800,000	75.12%	Advance payments of Total BDT 6.22 crore have been made to various suppliers as per contract and workorder and the amount has been accounted for as advance in the books of accounts of the company.
3	Building and others construction at B.K. Bari Mirzapur, Gazipur-1703	150,000,000	Within 21 month after receiving IPO proceeds	-	42,000,000	42,000,000	28.00%	108,000,000	72.00%	Advance payments of Total BDT 4.20 crore have been made to various suppliers as per contract and workorder and the amount has been accounted for as advance in the books of accounts of the company.
4	Partial Loan Repayment	300,000,000	Within 02 month after receiving IPO proceeds	-	300,000,000	300,000,000	100.00%	-	0.00%	Fully paid as per time frame.
5	IPO Expenses	30,000,000	N/A	-	27,030,947	27,030,947	90.10%	2,969,053	9.90%	IPO expenses were incurred amounting to BDT 3,01,60,005 whereas total BDT 2,70,30,947 has been been paid and disclosed as utilized from IPO proceeds. The remaining balance remained due as of reporting date and will be reported as utilized when paid.
Total		1,000,000,000		-	458,230,947	458,230,947	46%	541,769,053	54%	

***Excise Duty of BDT 63,000 and Bank Charge of BDT 4,959 had been debited from IPO Bank account in this quarter.
 **The utilization statement was approved and authorization for issue by the Board of Directors on 15 October 2024 and signed for and on behalf of the Board

On behalf of Board of Directors


 Chief Financial Officer


 Company Secretary


 Managing Director

As per our certificate of same date


 Chartered Accountants



Place: Dhaka
 Dated: 15 October 2024


 Shah Jalal Uddin Ahmed
 Managing Director
 Techno Drugs Ltd