

Report on Utilization of IPO Proceeds for the month of February 28, 2022

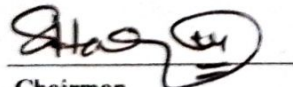
Name of the Company : Taufika Foods and Lovello Ice-Cream PLC
 Amount (BDT) of Capital Raised Through IPO : BDT. 300,000,000/-
 Date of Close of Subscription : January 07, 2021
 Proceeds Receiving Date : January 17, 2021
 Last Date of Full Utilization of Fund as per Proceeds : January 31, 2023 (within 24 Months of obtaining IPO proceeds)

Sl. No.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per prospectus	Fund utilized (Taka) up to the month of January 31, 2022	This Month	Total Utilized Amount	Utilized %	Total Un-utilized Amount	Un-utilized %	Remarks
1	Acquisition of plant & machinery	24 Months	90,365,003	65,134,138	-	65,134,138	72.08%	25,230,865	27.92%	
2	Freezer purchase	24 Months	57,849,847	38,045,200	1,086,592	39,131,792	67.64%	18,718,055	32.36%	
3	Vehicles purchase	24 Months	20,564,250	13,041,752	-	13,041,752	63.42%	7,522,498	36.58%	
4	Investment in depot to increase	24 Months	13,220,900	-	-	-	0.00%	13,220,900	100.00%	
5	To meet up IPO expenses	24 Months	28,000,000	27,764,472	-	27,764,472	99.16%	235,528	0.84%	
6	Bank loan repayment	24 Months	90,000,000	90,000,000	-	90,000,000	100.00%	-	0.00%	
Total IPO Proceeds			300,000,000	233,985,562	1,086,592	235,072,154		64,927,846		

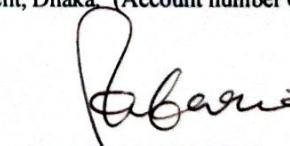
Note:

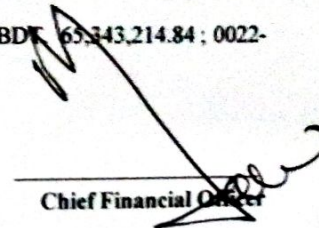
* Taufika Foods and Lovello Ice-Cream PLC has received an amount of Taka 1,434,000 as forfeit amount which has subsequently deposited to BSEC.

* Bank balance as on February 28, 2022 with Trust Bank Ltd. Millennium Branch, Jahangir Gate, Dhaka Cantonment, Dhaka (Account number 0022-0320000775) BDT 65,343,214.84 ; 0022-5803000016(POU) 00, 0022-5804000014(EUR) 00, 0022-5802000018(USD) \$ 237.58


Chairman


Managing Director


Company Secretary


Chief Financial Officer

Dated: March 07, 2022
Place: Dhaka

