

## Report on Utilization of IPO Proceeds for the month of January 2023

Name of the Company  
 Amount (BDT) of Capital Raised Through IPO  
 Date of Close of Subscription  
 Proceeds Receiving Date  
 Last Date of Full Utilization of Fund as per Prospectus

: The Peninsula Chittagong Limited  
 : Tk. 1,650,000,000  
 : 12 April 2014  
 : 12 April 2014  
 : Within 26 Months and 18 days of obtaining IPO proceeds i.e. 30 July 2016 (Subsequently extended upto 31.12.2023)

(All the figures are in BDT)

SL.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Revised time line	Amount as per prospectus	Amount as per revised utilization plan	Status of Utilization					Remarks
						Utilized in January 2023	Total utilized amount	Utilized (%)	Total unutilized amount	Unutilized (%)	
1	Extension of The Peninsula Chittagong	30.05.2014	-	70,000,000	-		-	-	-	-	Proposed utilization has been amended to utilize for the purpose of repayment of short term bank loan.
2	Construction of Peninsula Airport Garden (Annexure-"B")	30.06.2016	31.12.2023	1,410,526,766	1,170,445,446	26,987,194	780,823,367	66.71%	389,622,079	33.29%	Revised Utilization plan has been approved by shareholders in EGM held on 23.06.2022
3	Repayment of Long Term Loan	When Applicable	-	132,973,234	132,973,234	-	132,973,234	100%	-	-	This amount has been utilized as per prospectus.
4	Repayment of Short Term Bank Loan	-	-	-	338,672,246	-	338,672,246	100%	-	-	The amount has been fully utilized as per revised utilization plan.
5	IPO Expenses	When Applicable	-	36,500,000	7,909,074	-	7,909,074	100%	-	0.00%	The amount has been fully utilized as per revised utilization plan.
<b>Total</b>				<b>1,650,000,000</b>	<b>1,650,000,000</b>	<b>26,987,194</b>	<b>1,260,377,921</b>		<b>389,622,079</b>		Refer to Annexure

Current Interest rate  
 Interest on IPO/RPO/RI proceeds (upto January-2023)  
 Unutilized IPO/RPO/RI proceed with interest income

6% to 6.5%
616,699,467
1,006,321,546



Chairman



Director



Company Secretary

Chattogram, 12 February 2023

Rahman Mostafa Alam & Co.  
 Chartered Accountants



Arafat Kamal, FCA  
 ICAB Enrollment No: 1184

