

Report on Utilization of IPO Proceeds for the month of November 30, 2022

Name of the Company : **Taufika Foods and Lovello Ice-Cream PLC**  
 Amount (BDT) of Capital Raised Through IPO : BDT. 300,000,000/-  
 Date of Close of Subscription : January 07, 2021  
 Proceeds Receiving Date : January 17, 2021  
 Last Date of Full Utilization of Fund as per Proceeds : January 31, 2023 (within 24 Months of obtaining IPO proceeds)

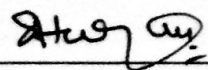
Annexure-A

Sl. No.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per prospectus	Fund utilized (Taka) up to the month of October 31, 2022	This Month	Total Utilized Amount	Utilized %	Total Un-utilized Amount	Un-utilized %	Remarks
1	Acquisition of plant & machinery	24 Months	90,365,003	65,134,138	-	65,134,138	72.08%	25,230,865	27.92%	
2	Freezer purchase	24 Months	57,849,847	46,836,567	-	46,836,567	80.96%	11,013,280	19.04%	
3	Vehicles purchase	24 Months	20,564,250	27,005,948	-	27,005,948	131.32%	(6,441,698)	-31.32%	
4	Investment in depot to increase	24 Months	13,220,900	-	-	-	0.00%	13,220,900	100.00%	
5	To meet up IPO expenses	24 Months	28,000,000	27,764,472	-	27,764,472	99.16%	235,528	0.84%	
6	Bank loan repayment	24 Months	90,000,000	90,000,000	-	90,000,000	100.00%	-	0.00%	
<b>Total IPO Proceeds</b>			<b>300,000,000</b>	<b>256,741,125</b>	<b>-</b>	<b>256,741,125</b>		<b>43,258,875</b>		

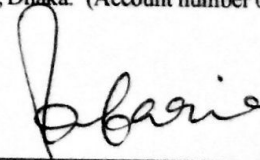
Note:

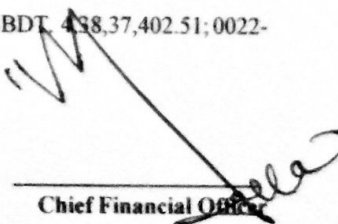
\* Taufika Foods and Lovello Ice-Cream PLC has received an amount of Taka 1,434,000 as forfeit amount which has subsequently deposited to BSEC.

\* Bank balance as on November 30, 2022 with Trust Bank Ltd. Millennium Branch, Jahangir Gate, Dhaka Cantonment, Dhaka. (Account number 0022-0320000775) BDT. 438,37,402.51; 0022-5803000016(POU) 00, 0022-5804000014(EUR) 00, 0022-5802000018 (USD) \$ 237.58

  
Chairman

  
Managing Director

  
Company Secretary

  
Chief Financial Officer

Dated: December 13, 2022  
Place: Dhaka

