

Report on Utilization of IPO Proceeds
For the Month of June 2025

Name of the Company:

: Silva Pharmaceuticals Limited

Amount (BDT) of capital raised through IPO

BDT 300,000,000

Date of Close of Subscription

05 August 2018

Proceeds Receiving Date

10 October 2018

Last Date of Full Utilization of IPO Fund as per Prospectus

As stated in time line columns

(Amount in BDT)

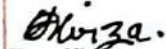
S.L	Purpose mentioned in the prospectus / 18th AGM	Time Line						Amount as per Prospectus	Amount as per 18th AGM	Status of Utilization							Remarks
		As per Prospectus	As per 18th AGM	As per 19th AGM	As per 21st AGM	As per 22nd AGM	As per 23rd AGM			Opening	During the Month	Total Utilized Amount	Utilized %	Excess Utilized amount	Excess-utilized %	Total unutilized amount	
1	Civil Construction	09 04 2020	09 10 2020	31 12 2022	N/A	N/A	N/A	56,000,000	58,058,526	60,532,650	-	60,532,650	104.26	2,474,124	4.26	-	-
2	Machinery and Equipment	09 04 2020	09 10 2020	31 12 2022	31 12 2023	31 12 2024	31 12 2025	122,500,000	122,500,000	94,317,362	-	94,317,362	76.99	-	-	28,182,638	23.01
3	Repayment of Bank Borrowing at prospectus	09 01 2019	N/A	N/A	N/A	N/A	N/A	99,000,000	99,000,000	99,000,000	-	99,000,000	100.00	-	-	-	-
4	IPO Expenses	N/A	N/A	N/A	N/A	N/A	N/A	22,500,000	20,441,474	20,441,474	-	20,441,474	100.00	-	-	-	-
Total								300,000,000	300,000,000	274,291,486	-	274,291,486	91.43	2,474,124	0.82	28,182,638	9.39

Notes:

- Actual application was received almost 25.76 Times.
- IPO proceeds have been utilized for the purposes/heads as specified in the prospectus and in line with the condition of the Commission's consent letter.
- Interest on IPO Proceeds in BDT (from FDR & SND) - Net of Charges, Tax and Duties etc.
- Un-Utilized IPO Proceeds with interest income in BDT -

(Annexure-A)

30,616,040
51,841,625


Silvana Mirza
Chairman


Mohammad Enayet Ullah
DGM (Operations & CEO (c c))


Md. Abul Kasem
Chief Financial Officer


Md. Hossain
Company Secretary

Mesbah Uddin FCA
Partner
ICAB Enroll. No 1533
FRC Enlistment No CA-001-177
Pinaki & Company
Chartered Accountants
FRC Firm Enlistment No CAF-001-133

Dhaka
Dated: 08 July 2025

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