

Report on Utilization of IPO Proceeds
For the Month of July 2025

Name of the Company:
Amount (BDT) of capital raised through IPO
Date of Close of Subscription
Proceeds Receiving Date
Last Date of Full Utilization of IPO Fund as per Prospectus

: Silva Pharmaceuticals Limited
BDT 300,000,000
05 August 2018
10 October 2018
As stated in time line columns

(Amount in BDT)

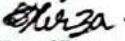
S.L	Purpose mentioned in the prospectus / 18th AGM	Time Line						Amount as per Prospectus	Amount as per 18th AGM	Status of Utilization							Remarks	
		As per Prospectus	As per 18th AGM	As per 19th AGM	As per 21st AGM	As per 22nd AGM	As per 23rd AGM			Opening	During the Month	Total Utilized Amount	Utilized %	Excess Utilized amount	Excess-untilized %	Total unutilized amount		Un -utilized %
1	Civil Construction	09.04.2020	09.10.2020	31.12.2022	N/A	N/A	N/A	56,000,000	58,058,526	60,532,650	-	60,532,650	104.26	2,474,124	4.26	-	-	
2	Machinery and Equipment	09.04.2020	09.10.2020	31.12.2022	31.12.2023	31.12.2024	31.12.2025	122,500,000	122,500,000	94,317,362	-	94,317,362	76.99	-	-	28,182,638	23.01	
3	Repayment of Bank Borrowing at prospectus	09.01.2019	N/A	N/A	N/A	N/A	N/A	99,000,000	99,000,000	99,000,000	-	99,000,000	100.00	-	-	-	-	
4	IPO Expenses	N/A	N/A	N/A	N/A	N/A	N/A	22,500,000	20,441,474	20,441,474	-	20,441,474	100.00	-	-	-	-	
Total								300,000,000	300,000,000	274,291,486	-	274,291,486	91.43	2,474,124	0.82	28,182,638	9.39	

Notes:-

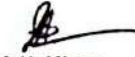
- Actual application was received almost 25.76 Times.
- IPO proceeds have been utilized for the purposes/heads as specified in the prospectus and in line with the condition of the Commission's consent letter.
- Interest on IPO Proceeds in BDT (from FDR & SND) - Net of Charges, Tax and Duties etc.
- Un-Utilized IPO Proceeds with interest income in BDT -

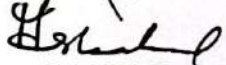
(Annexure-A)

30,847,688
52,073,274


Silvana Mirza
Chairman


Mohammad Enayet Ullah
DGM (Operations & CEO (c.c))


Md. Abul Kasem
Chief Financial Officer


Md. Masud Hossain
Company Secretary

Mesbah Uddin FCA
Partner
ICAB Enroll No. 1531
FRC Enlistment No. CA-001-177
Pinaki & Company
Chartered Accountants
FRC Firm Enlistment No. CAF-001-133

Dinika
Dated: 10 August 2025