

# Report on Initial Public Offering (IPO) Proceeds for the quarter ended March 31, 2025

For the period from January 01, 2025 to March 31, 2025

Name of the Company : Sikder Insurance Company Limited  
 Amount (BDT) of Capital Raised Through IPO : 160,000,000  
 Date of Close Subscription : December 28, 2023  
 Proceeds Receiving Date : January 14, 2024  
 Last Date of Full Utilization of Fund as Per Consent Letter : Within 3 (Three) month after IPO Proceed has been received

II the Figures are in BDT

Sl. No	Purpose Mentioned in the Prospectus	Time line as per Prospectus	Investment so far made					Investment yet to be made		Remarks
			Amount as per Prospectus	Utilized up to March 2025	During the Quarter	Total Utilized Amount	Utilized (%)	Total Un-Utilized Amount	Un-utilized (%)	
1	Investment in FDR	14-Apr-24	40,000,000	42,000,000	-	42,000,000	105.00%	(2,000,000)	-5.00%	
2	Investment in Capital Market		48,000,000	34,033,440	2,077,259	36,110,699	75.23%	11,889,301	24.77%	
3	Floor Purchase		60,871,500	-	-	-	0.00%	60,871,500	100.00%	
4	IPO expenses		11,128,500	9,000,000	-	9,000,000	80.87%	2,128,500	19.13%	
Total			160,000,000	85,033,440	2,077,259	87,110,699	54.44%	72,889,301	45.56%	

## Note:

- IPO proceeds have been utilized for the purposes as specified in prospectus and in line with the condition of the commission's consent letter.
- This status report of utilization of initial public offering proceeds has been approved by the board of directors and signed by the authorized signatories.
- Integers are rounded up to the nearest whole number.

  
 Chief Financial Officer


  
 Company Secretary

  
 Managing Director

  
 Chairman

Place: Dhaka, Bangladesh  
 Date: 15 April 2025



  
 A.K. Gulam Kibria FCA (#0392)  
 G. KIBRIA & CO.  
 Chartered Accountants