

Report on Initial Public Offering (IPO) Proceeds for the quarter ended March 31, 2024
For the period from January 24, 2024 to March 31, 2024

Name of the Company
 Amount (BDT) of Capital Raised Through IPO
 Date of Close Subscription
 Proceeds Receiving Date
 Last Date of Full Utilization of Fund

Sikder Insurance Company Limited
 BDT. 160,000,000
 December 28, 2023
 January 14, 2024
 Within 3 (Three) month after IPO Proceed has been received

Sl.No.	Purpose Mentioned in the Prospectus	Time line as per Prospectus	Amount as per Prospectus (BDT)	Status on Utilization				Remarks
				Total Utilized Amount (BDT)	Utilized (%)	Total un-utilized / (Over utilized) Amount (BDT)	Un-utilized (%)	
1	Investment in FDR	14-Apr-24	4,00,00,000	4,34,06,160	108.52%	(34,06,160)	-8.52%	
2	Investment in Capital Market		4,80,00,000	1,18,79,304	24.75%	3,61,20,696	75.25%	As per securities company, the ledger balance (Un-utilized amount) is amounting to BDT. 36,120,651.
3	Floor Purchase		6,08,71,500	-	0.00%	6,08,71,500	100.00%	
4	IPO expenses		1,11,28,500	75,93,840	68.24%	35,34,660	31.76%	
Total			16,00,00,000	6,28,79,304		9,71,20,696	60.70%	

Note

- IPO proceeds have been utilized for the purposes as specified in prospectus and in line with the condition of the commission's consent letter.
- This status report of utilization of initial public offering proceeds has been approved by the 68th board of directors on 31st January, 2024 and signed by the authorized signatories.
- Integers are rounded up to the nearest whole number.



 Chief Financial Officer


 Company Secretary


 Chief Executive Officer (CEO)


 Chairman

Place Dhaka
 Date April 28, 2024.


 A. K. Gulam Kibria, FCA
 Enrolment No: 892
 G. KIBRIA & CO.
 Chartered Accountants

