

Report on Utilization of IPO Proceeds

For the month of March 31, 2019

of the Company
 t (BDT) of Capital Raised Through IPO
 f Close of Subscription
 ds Receiving Date (Trading Date)
 te of Full Utilization of Fund as per Prospectus

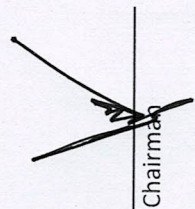
: S. S. STEEL LIMITED
 : TK. 250,000,000.00
 : November 07, 2018
 : January 17, 2019
 : Within 18 months after receiving the IPO fund

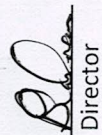
Purpose Mentioned in the Prospectus	Time line as per prospectus	Revised time line (Upto.)	Amount as per prospectus	Amount as per revised utilization plan	Total Utilization Amount	Utilized (%)	Total Un-Utilized Amount	Un-Utilized (%)	Remarks
Plant & Machinery	Within 18 months after receiving the IPO fund	-	214,312,500.00	-	-	-	214,312,500.00	100.00%	-
Construction of new 4 storied building & 60 feet high steel structure shed	Within 18 months after receiving the IPO fund	-	15,120,000.00	-	-	-	15,120,000.00	100.00%	-
IPO Expenses	As and when required	-	20,567,500.00	-	21,881,223.00	106.39%	(1,313,723.00)	-6.39%	-
Total			250,000,000.00	-	21,881,223.00		228,118,777.00		

Stage:
 t on IPO Proceeds: 0.00%
 ized IPO proceeds with Interest Income: 91.77%

al application received approximately was 34.80 times.

company has utilized Tk. 21,881,223.00 for the purpose of IPO Expenses against total budgeted amount of Tk. 20,567,500.00 From IPO proceeds received.
 company has paid Tk. 21,881,223.00 for the purpose of IPO Expenses from its own sources prior to the receipt of IPO proceeds which is yet to be adjusted from the IPO proceeds. An
 al amount of Tk. 1,313,723.00 that the company has utilized against budgeted IPO expenses of Tk. 20,567,500.00 will be refunded from their S. S. Steel Limited business fund.



 Chairman


 Director



Chief Financial Officer




 Shiraz Khan Basak & Co.
 Chartered Accountants