

**AUDITOR'S CERTIFICATE REGARDING MONTHLY STATUS REPORT OF
UTILIZATION OF FUND AGAINST INITIAL PUBLIC OFFERING (IPO) OF
SK TRIMS & INDUSTRIES LTD.
FOR THE MONTH OF APRIL-2019**

This is to certify that SK TRIMS & INDUSTRIES LTD. has received Tk. 300,000,000 (Taka Thirty Crore) only as Initial Public Offering (IPO) proceeds through subscription from 11 May 2018 to 22 May 2018 in the separate Bank Account (Account number 1271360000045) maintaining with Social Islami Bank Limited, Corporate Branch, City Centers, 90/1 Motijheel C/A, Dhaka-1000. In line with the condition number 4, Part C of the consent letter number BSEC/CI/IPO-270/2017/249 dated: 10 April 2018 of Bangladesh Securities and Exchange Commission (BSEC), fund utilization status as on 30 April 2019 is as follows:

Sl. No.	Purpose of Utilization	Allotment as per IPO (Tk.)	Utilization of Fund (Taka) Up to March 2019	Fund utilized (Taka) for the month of April 2019	Total Utilization of Fund up to April 30, 2019	Unspent Balance (Taka)
1	Acquisition of Machineries and Equipments	127,267,972	-	-	-	127,267,972
2	Construction of Building and other Civil Works	148,912,028	69,911,000	10,200,000	80,111,000	68,801,028
3	IPO Expenses	23,820,000	20,870,665	-	20,870,665	2,949,335
	Total IPO Proceeds	300,000,000	90,781,665	10,200,000	100,981,665	199,018,335
4	Interest Income/Exchange Loss/Bank Charges	8,659,489	51,155	1,380	52,535	8,606,954
	Total IPO Proceeds & Interest Income/ Exchange Loss/Bank Charges	308,659,489	90,832,820	10,201,380	101,034,200	207,625,289

Total unutilized of fund excluding Interest Income/Exchange Loss/Bank Charges Tk. 199,018,335 (Taka: Nineteen Crore Ninety Lac Eighteen Thousand Three Hundred and Thirty Five) only and including Interest Income/Exchange Loss/Bank Charges Tk. 207,625,289 as on 30 April 2019 as at Bank with Social Islami Bank Limited, Corporate Branch, City Centers, 90/1 Motijheel C/A, Dhaka-1000. (Account number 1271360000045). We have collected relevant information and required documents for all disbursements made and we have also checked and enclosed Status Report (Annexure-A) of utilization of fund prepared by management.

