

Report on Utilization of IPO Proceeds for the month of March 2019

Name of the Company : SK TRIMS & INDUSTRIES LTD.
 Amount (BDT) of Capital Raised Through IPO : BDT. 300,000,000.00
 Date of Close of Subscription : May 22, 2018
 Proceeds Receiving Date : June 14, 2018
 Last Date of Full Utilization of Fund as per Proceeds : December 13, 2019 (within 18 Months of obtaining IPO proceeds)

Sl. No.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per prospectus	Status of Utilization				Remarks	
				Utilization of Fund (Taka) Up to February 2019	Fund utilized (Taka) for the month of March 2019	Total Utilized Amount	Utilized %		Total Un-utilized Amount
1	Acquisition of Machineries	18 Months	127,267,972	-	-	-	0.00%	127,267,972	100.00%
2	Construction of Building	18 Months	148,912,028	65,204,000	4,707,000	69,911,000	46.95%	79,001,028	53.05%
3	IPO Expenses	As or when required ^{as}	23,820,000	20,870,665	-	20,870,665	87.62%	2,949,335	12.38%
Total IPO Proceeds			300,000,000	86,074,665	4,707,000	90,781,665		209,218,335	

Note:

* BDT 51,155 has been incurred as exchange loss/maintenance fee and others of IPO proceeds accounts (A/C No.1271360000045 maintaining with Social Islami Bank Limited) upto the month of March 2019 including Tk. 1,150 during the month of March 2019.

* The management of the company have receive Tk. 8,379,521 as interest net of withholding tax from FDR and IPO account maintain with SIBL upto the month of February 2019, Tk. 7,255,120 during the month of February 2019.



Chairman

Managing Director

Chief Financial Officer