

Report on Utilization of IPO Proceeds for the month of January 2019

Name of the Company : SK TRIMS & INDUSTRIES LTD.
 Amount (BDT) of Capital Raised Through IPO : BDT. 300,000,000.00
 Date of Close of Subscription : May 22, 2018
 Proceeds Receiving Date : June 14, 2018
 Last Date of Full Utilization of Fund as per Proceeds : December 13, 2019 (within 18 Months of obtaining IPO proceeds)

Sl. No.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per prospectus	Status of Utilization				Remarks		
				Utilization of Fund (Taka) Up to December 2018	Fund utilized (Taka) for the month of January 2019	Total Utilized Amount	Utilized %		Total Un-utilized Amount	Un-utilized %
1	Acquisition of Machineries	18 Months	127,267,972	-	-	-	0.00%	127,267,972	100.00%	IPO Utilization proceeds Certified by AHMAD & AKHTAR, Chartered Accountants
2	Construction of Building	18 Months	148,912,028	39,384,000	15,332,000	54,716,000	36.74%	94,196,028	63.26%	
3	IPO Expenses	As or when required	23,820,000	20,870,665	-	20,870,665	87.62%	2,949,335	12.38%	
Total IPO Proceeds			300,000,000	60,254,665	15,332,000	75,586,665		224,413,335		

Note:

* BDT 48,625 has been incurred as exchange loss/maintenance fee and others of IPO proceeds accounts (A/C No.1271360000045 maintaining with Social Islami Bank Limited) upto the month of January 2019 and Tk. 2,185 during the month of January 2019.

* The management of the company have receive Tk. 1,124,401 as interest net of withholding tax from FDR and IPO account maintain with SIBL upto the month of January 2019, Tk. 329,824 during the month.



Zia Zia

Chairman

[Signature]

Managing Director

[Signature]

Company Secretary

[Signature]

Chief Financial Officer