

Name of the Company : Runner Automobiles Ltd.
Amount (BDT) of Capital Raised Through IPO : 999,999,980
Date of Close of Subscription : 10-Feb-2019
Proceeds Receiving Date : 14-May-2019
Last Date of Full Utilization of Fund as per revised use of proceeds : Within 24 months from the date of approval from BSEC i.e, 23 February 2022

(All the figures are in BDT.)

| SL. | Purpose Mentioned in the Prospectus | Amount as per prospectus | Amount as per revised utilization Plan | Total fund for utilization | Time line of utilization | Status of Utilization | | | | | Remarks |
|-----|-------------------------------------|--------------------------|--|----------------------------|--------------------------|------------------------|-----------------------|------------|--------------------------|----------------|---------|
| | | | | | | This month utilization | Total utilized amount | Utilized % | Total Un-utilized amount | Un- utilized % | |
| a) | Chassis Welding Line | - | 121,800,000 | 121,800,000 | February 23,2022 | - | - | - | 121,800,000 | 100% | |
| b) | Body Welding Line | - | 71,000,000 | 71,000,000 | February 23,2022 | - | - | - | 71,000,000 | 100% | |
| c) | Paint Booth | - | 277,200,000 | 277,200,000 | February 23,2022 | - | - | - | 277,200,000 | 100% | |
| d) | Vehicle assembly & Testing | - | 160,000,000 | 160,000,000 | February 23,2022 | - | - | - | 160,000,000 | 100% | |
| e) | Repayment of Bank Loan | 330,000,000 | - | 330,000,000 | August 13, 2019 | - | 330,000,000 | 100% | - | - | |
| f) | IPO Expenses(Estimated) | 40,000,000 | - | 40,000,000 | At actual | - | 40,000,000 | 100% | - | - | |
| | Total | 370,000,000 | 630,000,000 | 1,000,000,000 | | - | 370,000,000 | 37% | 630,000,000 | 63% | |

Utilized Percentage

37%

Interest earned on IPO/RPO/RI proceeds

Amount

81,505,300

Un-utilized IPO/RPO/RI proceeds with interest income (after deducting bank charges and AIT)

699,372,572

| Particulars | Month | Amount in Taka | Utilization Month | Amount in Taka |
|---|--------|-------------------|-------------------|----------------|
| Machineries of Chassis Welding Line in Pipeline | Jun-21 | 3,987,451 | | |
| Paint Booth in pipeline | Aug-21 | 93,337,914 | | |
| Machineries of Chassis Welding Line | Sep-21 | 1,798,294 | | |
| Conveyor on vehicle assembly | Feb-22 | 331,327 | | |
| Total | | 99,454,986 | | |

*Note-1: The Board of directors of the company decided to revise the use of IPO proceeds in its 154th Board Meeting held on October 28, 2019 through resolution of EGM with more than 61% of public shareholders. Subsequently approval of revised utilization of IPO proceeds has been obtained from BSEC (ref: BSEC/CFD/86/2019/Part-1/35) on February 24,2020 and all related PSI circulated accordingly


Note-2: The amount of subscription is Tk. 999,999,980 (for EI 8,333,333 shares @ 75, for General Public & NRBs 5,597,015 Shares @ 67) which have dully been collected and the fund is being utilized gradually.


Company Secretary


Chief Financial Officer

On behalf of Board of Directors

Managing Director


Malek Siddiqui Wali
Chartered Accountants

Dated, Dhaka.
March 13, 2022