



SHIRAZ KHAN BASAK & CO.
CHARTERED ACCOUNTANTS
 (An associate firm of D. N. Gupta & Associates)

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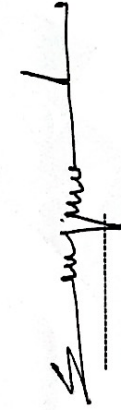
Report on Utilization of IPO Proceeds for the month of October - 2020


Name of the Company : RING SHINE TEXTILES LTD.
 Amount (BDT) of Capital Raised Through IPO : BDT. 1,500,000,000.00
 Date of Close of Subscription : September 09, 2019
 Proceeds Receiving Date : October 06, 2019
 Last Date of Full Utilization of Fund as per Proceeds : April 05, 2021 (within 18 Months after obtaining IPO proceeds)

Sl. No.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per prospectus	Status of Utilization				Remarks	Annexure-A	
				Fund utilized (Taka) upto September 30, 2020	Fund utilized (Taka) for the month of October 2020	Total Utilization of Fund (Taka) upto October 30, 2020	Utilized %			Total Un-utilized Amount
1	Acquisition of Machinerics and Equipments	18 Months	964,000,000	-	-	-	0.00%	964,000,000	100.00%	
2	Loan Repayment	As and when required	500,000,000	500,000,000	-	500,000,000	100.00%	-	0.00%	
3	IPO Expenses	As and when required	36,000,000	35,397,757	-	35,397,757	98.33%	602,243	1.67%	
Total IPO Proceeds			1,500,000,000	535,397,757	-	535,397,757		964,602,243		


 Chairman


 Managing Director


 Chief Financial Officer


 Company Secretary

