

## Report on Utilization of IPO Proceeds for the month of November 2022

Name of the Company  
Amount (BDT) of Capital Raised Through IPO  
Date of Close of Subscription  
Proceeds Receiving Date  
Last Date of Full Utilization of Fund as per Prospectus

: The Peninsula Chittagong Limited  
: Tk. 1,650,000,000  
: 12 April 2014  
: 12 April 2014  
: Within 26 Months and 18 days of obtaining IPO proceeds i.e. 30 July 2016 (Subsequently extended upto 31.12.2023)

(All the figures are in BDT)

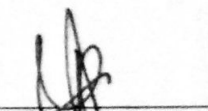
SL	Purpose Mentioned in the Prospectus	Time line as per prospectus	Revised time line	Amount as per prospectus	Amount as per revised utilization plan	Status of Utilization					Remarks
						Utilized in November 2022	Total utilized amount	Utilized (%)	Total unutilized amount	Unutilized (%)	
1	Extension of The Peninsula Chittagong	30.05.2014	-	70,000,000	-	-	-	-	-	-	Proposed utilization has been amended to utilize for the purpose of repayment of short term bank loan.
2	Construction of Peninsula Airport Garden (Annexure-"B")	30.06.2016	31.12.2023	1,410,526,766	1,170,445,446	6,520,853	749,143,681	64.01%	421,301,765	35.99%	Revised Utilization plan has been approved by shareholders in EGM held on 23.06.2022
3	Repayment of Long Term Loan	When Applicable	-	132,973,234	132,973,234	-	132,973,234	100%	-	-	This amount has been utilized as per prospectus
4	Repayment of Short Term Bank Loan	-	-	-	338,672,246	-	338,672,246	100%	-	-	The amount has been fully utilized as per revised utilization plan.
5	IPO Expenses	When Applicable	-	36,500,000	7,909,074	-	7,909,074	100%	-	0.00%	The amount has been fully utilized as per revised utilization plan.
<b>Total</b>				<b>1,650,000,000</b>	<b>1,650,000,000</b>	<b>6,520,853</b>	<b>1,228,698,235</b>		<b>421,301,765</b>		Refer to Annexure

Current Interest rate  
Interest on IPO/RPO/RI proceeds (upto November-2022)  
Unutilized IPO/RPO/RI proceed with interest income

6.00%
613,024,823
1,034,326,588

  
\_\_\_\_\_  
Managing Director

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Company Secretary

Chattogram, 10 December 2022

Rahman Mostafa Alam & Co.  
Chartered Accountants

  
Arafat Kamal FCA (1184)

