

Report on Utilization of QIO Proceeds

For the period ended June 30, 2022


Name of the Company : Oryza Agro Industries Limited
Amount (BDT) of Capital Raised Through QIO : Tk. 100,000,000
Date of Close of Subscription : September 09, 2021
Proceeds Receiving Date : September 29, 2021
Last Date of Full Utilization of Fund as per Prospectus : N/A

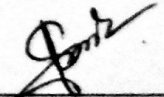
| SL | Purpose Mentioned in the Prospectus | Amount as per Prospectus | Utilized Amount | | | | Remarks |
|----|---|--------------------------|-----------------------------|--------------|--------------------------|-----------------|---------|
| | | | Total Utilized Amount (BDT) | Utilized (%) | Total Un-utilized Amount | Un-utilized (%) | |
| 1 | Working Capital: | | | | - | | |
| | i. Raw Materials Purchase | 85,354,622 | 85,796,792 | 100.52% | (442,170) | -0.52% | |
| | ii. Payment of Short Term Loan [Sonali Bank Limited, Local office, Dhaka] | 12,000,000 | - | 0.00% | 12,000,000 | 100.00% | |
| 2 | QIO Expenses | 2,645,378 | 2,152,611 | 81.37% | 492,767 | 18.63% | |
| | Total QIO Proceed | 100,000,000 | 87,949,403 | | 12,050,597 | | |
| 5 | Income Tax Paid | - | 12,050,597 | 100.00% | (12,050,597) | | |
| 4 | Interest Income | 271,385.77 | 27,253.58 | 10.04% | 244,132 | 89.96% | |
| | Total | 100,271,386 | 100,027,254 | | 244,132.19 | | |

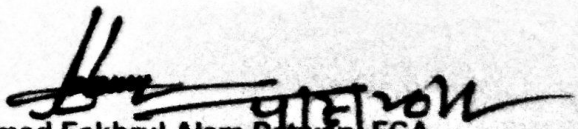
Notes:

- a) Total received Tk. 2,44,132.19 as Bank interest in QIO Bank account after deducting TDS & charges Tk. 27,253.58 and which is balance in QIO Bank account (Brac Bank) Tk. 44,132.19 and Islami Bank Bangladesh Limited (Company Account) Tk. 200,000.00.
- b) Total Tk. 44,025 was used for Bank Charge which included in QIO Expenses.
- c) Total Tk. 12,050,597 was used for Income Tax payment and for which a Board Minutes was provided by the Company for approval of change of QIO proceed utilization.


Chief Financial Officer


Company Secretary


Managing Director


Mohammad Fakhru Alam Patwary, FCA
Enrolment No.-1249
Managing Partner
M. Z. Islam & Co.
Chartered Accountants



Dated : Dhaka
July 04, 2022