

UTILIZATION OF QIO PROCEEDS FOR THE PERIOD ENDED AS ON JUNE 30, 2021

Name of the Company : **NIALCO ALLOYS LIMITED**

Amount of (BDT) Capital Raised through QIO : **75,000,000**

Subscription Period : **May 16, 2021 to May 20, 2021.**

QIO Proceeds Receiving Date : **June 8, 2021**

Last Date of Full Utilization of Fund as Per Prospectus : **Within 15 Months of receiving QIO Fund.**

SL. NO	Purpose of issue as per prospectus	Head wise amount of QIO Proceed BDT(as per prospectus)	Time Line as per prospectus	Status of Utilization				
				Fund Utilization during the period from May 16, 2021 to 30 June 2021	Total Utilized Amount	Utilized %	Total Unutilized Amount	Unutilized %
1	Land and Land Development	25,582,500	Within 9 Months of receiving QIO Fund.	-	-	0.00%	25,582,500	100.00%
2	Plant and Machineries	48,600,000	Within 15 Months of receiving QIO Fund.	-	-	0.00%	48,600,000	100.00%
3	QIO Expenses	817,500	Immediate after availability of QIO Fund.	-	-	0.00%	817,500	100.00%
TOTAL		75,000,000		-	-	0.00%	75,000,000	100.00%



Chairman



Director



Chief Financial Officer

Chattagram, 14 July 2021


Rahman Mostafa Alam & Co.
 Chartered Accountants

