

**UTILIZATION OF QIO PROCEEDS FOR THE PERIOD ENDED AS ON 30 JUNE 2024**

Name of the Company : **NIALCO ALLOYS LIMITED**  
 Amount of (BDT) Capital Raised through QIO : **75,000,000**  
 Subscription Period : **May 16, 2021 to May 20, 2021**  
 QIO Proceeds Receiving Date : **June 8, 2021**  
 Last Date of Full Utilization of Fund as Per Prospectus : **Within 15 Months of receiving QIO Fund.**

Sl. No.	Purpose of issue as per prospectus	Head wise amount of QIO Proceed BDT(as per prospectus)	Time Line as per prospectus	Head wise amount (Revised) of QIO Proceed BDT(as per EGM)	Status of Utilization				Extended timeline for utilization (As per EGM)	
					Fund Utilization during the period from 01 January 2024 to 30 June 2024	Total Utilized Amount	Utilized %	Total Unutilized Amount		Unutilized %
01	Land and Land Development	25,582,500	Within 9 Months of receiving QIO Fund.	25,582,500	350,000	25,577,347	99.98%	5,153	0.02%	By December 2023
02	Factory Building	-	-	14,000,188	13,995,652	13,995,652	99.97%	4,536	0.03%	By June 2024
03	Plant and Machineries	48,600,000	Within 15 Months of receiving QIO Fund.	34,599,812	-	34,599,812	100%	-	0%	-
04	QIO Expenses	817,500	Immediate after availability of QIO Fund.	817,500	-	358,824	43.89%	458,676	56.11%	By June 2023
<b>TOTAL</b>		<b>75,000,000</b>		<b>75,000,000</b>	<b>14,345,652</b>	<b>74,531,635</b>	<b>99.38%</b>	<b>468,365</b>	<b>0.62%</b>	

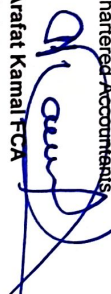
Note: All the purposes of QIO Fund have been fulfilled with the QIO proceeds. The remaining unutilized fund amounting taka 468,365.00 will be utilized for the company's day to day activities subject to approval from Board of Directors as well as from general shareholders in their next meeting.

  
 Managing Director

  
 Director

  
 Chief Financial Officer

Chattoogram, **11 JUL 2024**

For and on behalf of  
**Rahman Mostafa Alam & Co.**  
 Chartered Accountants  
  
 Ararat Kamal FCA  
 Partner  
 ICAB Enrollment No. 1184

