

UTILIZATION OF QIO PROCEEDS FOR THE PERIOD ENDED AS ON JUNE 30, 2022

Name of the Company : **NIALCO ALLOYS LIMITED**

Amount of (BDT) Capital Raised through QIO : **75,000,000**

Subscription Period : **May 16, 2021 to May 20, 2021**

QIO Proceeds Receiving Date : **June 8, 2021**

Last Date of Full Utilization of Fund as Per Prospectus : **Within 15 Months of receiving QIO Fund.**

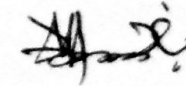
SL. NO	Purpose of issue as per prospectus	Head wise amount of QIO Proceed BDT(as per prospectus)	Time Line as per prospectus	Status of Utilization				
				Fund Utilization during the period from January 01, 2022 to June 30, 2022	Total Utilized Amount (BDT)	Utilized %	Total Unutilized Amount (BDT)	Unutilized %
1	Land and Land Development	25,582,500	Within 9 Months of receiving QIO Fund.	-	11,232,952	43.91%	14,349,548	56.09%
2	Plant and Machineries	48,600,000	Within 15 Months of receiving QIO Fund.	4,400,105	23,599,812	48.56%	25,000,188	51.44%
3	QIO Expenses	817,500	Immediate after availability of QIO Fund.	358,824	358,824	43.89%	458,676	56.11%
TOTAL		75,000,000		4,758,929	35,191,588	46.92%	39,808,412	53.08%



Chairman



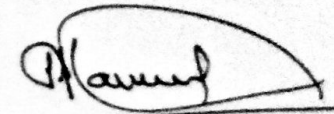
Director



Chief Financial Officer

Chattogram, 14 July 2022

Rahman Mostafa Alam & Co.
Chartered Accountants



Arafat Kamal FCA (1184)

