

REPORT ON UTILIZATION OF RIGHTS SHARES ISSUE PROCEEDS
Second Quarter Right Issue Fund Utilization as on 31 August 2021

Schedule - A

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|--|---|
| Name of the Company | : National Polymer Industries Limited |
| Amount (BDT) of Capital raised through Right Issue | : Tk. 547,377,510 |
| Start of Subscription Receiving Date | : January 24, 2021 |
| Date of Close of Subscription | : February 08, 2021 |
| Date Receiving the Right Issue Proceed | : February 28, 2021 |
| Last Date of Full Utilization of Fund as per Rights Share Offer Document (ROD) | : Within 18 Months of receiving the Rights Shares Proceed |

| Sl. No. | Purpose Mentioned in the Prospectus | Time Line as per Prospectus | Amount as per Prospectus | Total Utilized Amount | Utilized (%) | Total Un-utilized Amount | Un-utilized (%) | Remarks |
|--------------|-------------------------------------|---|--------------------------|-----------------------|--------------|--------------------------|-----------------|---------|
| 1 | Land Purchase and Land Development | Within 18 (Eighteen) months of after receiving total fund of rights offer | 255,000,000 | 39,844,711 | 15.63% | 215,155,289 | 84.37% | |
| 2 | Bank Loan Re-payment | Within 01 (One) months of after receiving total fund of rights offer | 109,400,000 | 109,400,000 | 100.00% | - | 0.00% | |
| 3 | Import of Capital Machineries | Within 18 (Eighteen) months of after receiving total fund of rights offer | 110,000,000 | 88,485,000 | 80.44% | 21,515,000 | 19.56% | |
| 4 | Working Capital | Within 04 (Four) months of after receiving total fund of rights offer | 72,977,510 | 72,977,510 | 100.00% | - | 0.00% | |
| Total | | | 547,377,510 | 310,707,221 | | 236,670,289 | | |

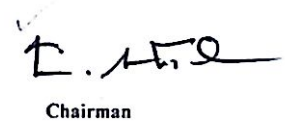
Notes:

- A) At the point of our audit, the unutilized amount was Tk.236,670,289.
- B) The company has 36,491,834 numbers of ordinary shares as per the Audited Financial Statements of 30 June 2020 which face value is Tk.10 each. And the Rights Issue was for 1:1 with a premium of Tk.5 per share, which approval reference No. BSEC/CI/RJ-123/2019/293 Dated: 15 December 2020 from Bangladesh Securities and Exchange Commission. By this authorization power the company issued 36,491,834 number ordinary share @ Tk.15 included Tk. 5 as a premium and raised Tk.364,918,340 as Share capital and Tk.182,459,170 as Share premium, totaling amount Tk.547,377,510.
- C) Out of 222 decimal land, during the period the company purchased 83 decimals same as other land price amounting to BDT. 9,960,000 from Shoeinverse footwear Ltd. which is a related party having common managing director.
- D) Investment in Fixed Deposit with Bank Tk. 21,515,000 against Capital Machinery LC.


Company Secretary



Chief Financial Officer


Managing Director


Chairman

Dhaka, 13 September 2021




Md. Abdus Satter Sarkar, FCA
ICAB enrollment no. : 1522
Mahfel Huq & Co. Chartered Accountants
Firm Registration no. P-46323