

**UTILIZATION OF QIO PROCEEDS FOR THE PERIOD ENDED AS ON DECEMBER 31, 2021**

Name of the Company : **NIALCO ALLOYS LIMITED**

Amount of (BDT) Capital Raised through QIO : **75,000,000**

Subscription Period : **May 16, 2021 to May 20, 2021**

QIO Proceeds Receiving Date : **June 8, 2021**

Last Date of Full Utilization of Fund as Per Prospectus : **Within 15 Months of receiving QIO Fund.**

SL. NO	Purpose of issue as per prospectus	Head wise amount of QIO Proceed BDT(as per prospectus)	Time Line as per prospectus	Status of Utilization				
				Fund Utilization during the period from May 16, 2021 to 31 December 2021	Total Utilized Amount	Utilized %	Total Unutilized Amount	Unutilized %
1	Land and Land Development	25,582,500	Within 9 Months of receiving QIO Fund.	11,232,952	11,232,952	43.91%	14,349,548	56.09%
2	Plant and Machineries	48,600,000	Within 15 Months of receiving QIO Fund.	19,199,707	19,199,707	39.51%	29,400,293	60.49%
3	QIO Expenses	817,500	Immediate after availability of QIO Fund.	-	-	0.00%	817,500	100.00%
<b>TOTAL</b>		<b>75,000,000</b>		<b>30,432,659</b>	<b>30,432,659</b>	<b>40.58%</b>	<b>44,567,341</b>	<b>59.42%</b>



Chairman



Director



Chief Financial Officer

Chattogram, 15 January 2022

Rahman Mostafa Alam & Co.  
Chartered Accountants



Arafat Kamal FCA (1184)

