

REPORT ON UTILIZATION OF IPO PROCEEDS
For the Month of May 2019

Name of the Company : New Line Clothings Ltd.
Amount(BDT) of Capital raised through IPO : Tk. 300,000,000
Date of close of Subscription : March 03, 2019
Proceeds Receiving Date : April 04, 2019
Last Date of Full Utilization of Fund as per Prospectus : With in 12 Months of receiving IPO Fund

Sl..	Purpose Mentioned in the Prospectus	Time Line as per Prospectus	Amount as per Prospectus	Status of Utilization		Utilized (%)	Total Un-utilized Amount	Un-utilized (%)	Remarks
				This Month	Total Utilized Amount				
a)	Acquisition of Plant & Machinery	Within 6 months of receiving IPO fund	117,682,660	-	-	0.00%	117,682,660	100.00%	
b)	Extension of Factory Building	Within 12 months of receiving IPO fund	76,382,990	-	-	0.00%	76,382,990	100.00%	
c)	Partial Long Term Loan repayment(Southeast Bank Ltd, Banani Branch)	Within 1 month of receiving IPO fund	90,000,000	-	-	0.00%	90,000,000	100.00%	
d)	IPO Expenses	As and when required	15,934,350	14,131,900	14,131,900	88.69%	1,802,450	11.31%	
	Total		300,000,000	14,131,900	14,131,900		285,868,100		

Net Interest on IPO Proceeds

Un-Utilized IPO Proceeds

Total Un-Utilized IPO Proceeds with Interest Income

Percentage:

Interest on IPO Proceeds

Un-Utilized IPO Proceeds with Interest Income

Notes:

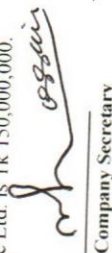
- a) During the month, the Company has paid Tk 14,131,900 for the purpose of IPO proceeds from IPO proceeds out of total IPO expenses of Tk 15,934,350 as per prospectus.
b) The company had paid total amount of Tk 14,131,900 for the purpose of IPO Expenses and Tk 4,671,250 was paid from IPO proceeds account.
During the month the company has adjusted Tk 9,460,650 from IPO proceeds account and transferred to company's another bank account in earlier 30th April 2019 is Tk nil against IPO expense budget of Tk 15,934,350 and the excess amount of Tk nil was paid from company's own source.
c) As per prospectus, IPO subscription amount is Tk 300,000,000 but subscription receivable from Dhaka Stock Exchange Ltd. is Tk 150,000,000.

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285,868,100
285,868,100

: 0.00%
: 95.29%


Managing Director & CEO


Chief Financial Officer


Company Secretary




Mahfel Huq & Co.
Chartered Accountants