

Report on Utilization of QIO Proceeds for the Period July to December-2021

Name of the Company : MOSTAFA METAL INDUSTRIES LIMITED.
 Amount (BDT) of Capital Raised Through QIO : BDT. 110,000,000
 Date of Trading : October 17, 2021
 Last Date of Full Utilization of Fund as per Proceeds :

Sl. No.	Purpose Mentioned in the Prospectus	Amount as per prospectus	Status of Utilization				Remarks	
			Fund utilized (Taka) from October to December 2021	Total Utilized Amount	Utilized %	Total Un-utilized Amount		Un-utilized %
1	Project Loan	35,000,000	35,000,000	35,000,000	100.00%	-	0.00%	QIO Utilization proceeds Certified by Shafiq Basak & CO., Chartered Accountants
2	Working Capital	72,714,557	44,364,811	44,364,811	61.01%	28,349,746	38.99%	
3	QIO Expenses	2,285,443	503,125	503,125	22.01%	1,782,318	77.99%	
Total QIO Proceeds		110,000,000	79,867,936	79,867,936	72.61	30,132,064	27.39	

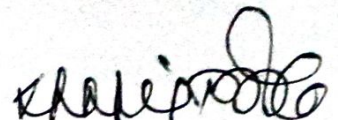
Note:
 * BDT 40,834 has been charged by the bank as maintenance fee and others of QIO proceeds accounts (A/C No.0100217199896 maintaining with Janata Bank Limited) upto the 31 December 2021.


 Chairman


 Managing Director


 Chief Financial Officer


 Company Secretary


 SHAFIQ BASAK & CO.
 Chartered Accountants

