

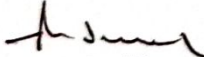
Report on Utilization of IPO Proceeds for the month of February 28, 2022

Name of the Company : Mir Akhter Hossain Limited
 Amount (BDT) of Capital Raised Through IPO : BDT. 12,50,000,000/-
 Date of Opening of Subscription : December 24, 2020
 Date of Closing of Subscription : December 30, 2020
 Last Date of Full Utilization of Fund as per Proceeds : July, 2022 (Within 18 Months of obtaining IPO proceeds)

Sl. No.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per prospectus	Utilized upto January 31, 2022	This Month	Total Utilized Amount	Utilized %	Total Un-utilized Amount	Un-utilized %	Remarks
1	Heavy Equipment	12 Months	503,000,000	-	-	-	0%	503,000,000	100%	
2	Aggregate Processing Plant	18 Months	127,000,000	-	-	-	0%	127,000,000	100%	
3	Asphalt Plant	9 Months	46,750,000	46,750,000	-	46,750,000	100%	-	0%	
4	Concrete Batching Plant	12 Months	37,400,000	21,525,608	-	21,525,608	58%	15,874,392	42%	
5	Warehouse and Workshop for Equipment Maintenance and Refurbishment	12 Months	100,850,000	92,649,000	-	92,649,000	92%	8,201,000	8%	
6	Repayment of Bank Loan	3 Months	400,000,000	400,000,000	-	400,000,000	100%	-	0%	
7	Estimated IPO Expenses	At Actual	35,000,000	35,000,000	-	35,000,000	100%	-	0%	
Total IPO Proceeds			1,250,000,000	595,924,608	-	595,924,608		654,075,392		

Note:
 * Taka 230 have been debited by the bank as sundry charges, Taka 25,316,801 has been received as Interest Income and TDS has been deducted Taka 2,531,680 on Interest income (net of balance of Taka 22,785,121) on IPO Proceeds accounts (Account number 1501200374270004) maintaining with Brac Bank Ltd during the month of February 28, 2022.
 * Balance as at Bank on February 28, 2022 with BRAC Bank Ltd., Head Office, Anik Towar, 220/B Tejgaon Gulshan link Road, (Account number 1501200374270004.) BDT. 677,578,678.30 A/C No. 1501200374270005 (USD) 618.96, A/C No. 150120037427006 GBP. 0.00, A/C No. 1501200374270007 (EUR) 0.00,

On behalf of the Board :


 Managing Director


 Company Secretary


 Chief Financial Officer

Dated: March 07, 2022
 Place: Dhaka

