

Report on Utilization of IPO Proceeds for the month of March 2019

Name of the Company : M.L. DYEING LIMITED
 Amount (BDT) of Capital Raised Through IPO : BDT. 200,000,000.00
 Date of Close of Subscription : July 19, 2018
 Proceeds Receiving Date : September 23, 2018
 Last Date of Full Utilization of Fund as per Proceeds : March 22, 2020 (within 18 Months after obtaining IPO proceeds)

Sl. No.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per prospectus	Status of Utilization				Un-utilized %	Total Un-utilized Amount	Remarks
				Fund utilized (Taka) for the month of March 2019	Fund utilization (Taka) upto the month of February 2019	Total Utilization of Fund (Taka) upto March 31, 2019	Utilized %			
1	Acquisition of Machineries and Equipments	18 Months	178,300,000	367,000	28,010,636	28,377,636	15.92%	149,922,364	Carrying charges, Duties and C & F expenses.	
2	IPO Expenses	As and when required	21,700,000	-	18,193,756	18,193,756	83.84%	3,506,244		
Total IPO Proceeds				367,000	46,204,392	46,571,392		153,428,608		

Note:

* BDT 151,465 has incurred upto March 2019 as Bank Charges and foreign currency Loss from IPO Proceeds Maintaining with Social Islami Bank Ltd. Islami Bank Bangladesh Limited of which Tk. 97,160 as Foreign Exchange conversion Loss.

* the management of M.L. Dyeing Limited have received as interest amounting Tk. 7.71 net off withholding tax on account maintaining with Islami Bank Bangladesh Limited during the month of December 2018.



Signature
 Chairman

Chairman

Signature
 Managing Director

Managing Director

Signature
 Chief Financial Officer

Chief Financial Officer

Signature
 Company Secretary

Company Secretary