

Report on Utilization of IPO Proceeds for the month of April 2019

Name of the Company : **M.L. DYEING LIMITED**
 Amount (BDT) of Capital Raised Through IPO : BDT. 200,000,000.00
 Date of Close of Subscription : July 19, 2018
 Proceeds Receiving Date : September 23, 2018
 Last Date of Full Utilization of Fund as per Proceeds : March 22, 2020 (within 18 Months after obtaining IPO proceeds)

Sl. No.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per prospectus	Status of Utilization				Remarks		
				Fund utilization (Taka) upto the month of March 2019	Fund utilized (Taka) for the month of April 2019	Total Utilization of Fund (Taka) upto April 30, 2019	Utilized %		Total Un-utilized Amount	Un-utilized %
1	Acquisition of Machineries and Equipments	18 Months	178,300,000	28,377,636	26,625,377	55,003,013	30.85%	123,296,987	69.15%	L/C Opening & Payment, Carrying & erection charges, Duties and C & F expenses.
2	IPO Expenses	As and when required	21,700,000	18,193,756	75,000	18,268,756	84.19%	3,431,244	15.81%	
Total IPO Proceeds			200,000,000	46,571,392	26,700,377	73,271,769		126,728,231		

Note:

* BDT 151,465 has incurred upto March 2019 as Bank Charges and foreign currency Loss from IPO Proceeds Maintaining with Social Islami Bank Ltd. Islami Bank Bangladesh Limited of which Tk. 97,160 as Foreign Exchange conversion Loss.

* the management of M.L. Dyeing Limited have received as interest amounting Tk. 1,70,861 net off withholding tax upto the month of April 2019 and Tk. 1,70,853 during the month of April 2019 from IPO proceed and FDR Accounts maintain with Islami Bank Bangladesh Limited.

[Signature]

Chairman

[Signature]

Managing Director

[Signature]

Chief Financial Officer



[Signature]

Company Secretary