

Report on Utilization of IPO Proceeds for the month of February 2019

Name of the Company : M.L. DYEING LIMITED
 Amount (BDT) of Capital Raised Through IPO : BDT. 200,000,000.00
 Date of Close of Subscription : July 19, 2018
 Proceeds Receiving Date : September 23, 2018
 Last Date of Full Utilization of Fund as per Proceeds : March 22, 2020 (within 18 Months after obtaining IPO proceeds)

Sl. No.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per prospectus	Status of Utilization					Remarks	
				Fund utilization (Taka) upto the month of January 2019	Fund utilized (Taka) for the month of February 2019	Total Utilization of Fund (Taka) upto February 28, 2019	Utilized %	Total Un-utilized Amount		Un-utilized %
1	Acquisition of Machineries and Equipments	18 Months	178,300,000	22,188,216	5,822,420	28,010,636	15.71%	150,289,364	84.29%	L/C payment, Insurance premium, Duties and C & F expenses.
2	IPO Expenses	As and when required	21,700,000	18,193,756	-	18,193,756	83.84%	3,506,244	16.16%	
Total IPO Proceeds				40,381,972	5,822,420	46,204,392		153,795,608		

Note:

* BDT 151,465 has incurred upto January 2019 as Bank Charges and foreign currency Loss from IPO Proceeds Maintaining with Social Islami Bank Ltd. Islami Bank Bangladesh Limited of which Tk. 97,160 as Foreign Exchange conversion Loss.

* the management of M.L. Dyeing Limited have received as interest amounting Tk. 7.71 net off withholding tax on account maintaining with Islami Bank Bangladesh Limited during the month of December 2018.



Chairman



Managing Director



Chief Financial Officer



Company Secretary

