

Annexure-A

Report on Utilization of IPO Proceeds for the month of October & November, 2023

Name of the Company : Mir Akhter Hossain Limited
 Amount (BDT) of Capital Raised Through IPO : BDT. 12,50,000,000/-
 Date of Opening of Subscription : December 24, 2020
 Date of Closing of Subscription : December 30, 2020
 Last Date of Full Utilization of Fund as per Proceeds : July, 2022 (Within 18 Months of obtaining IPO proceeds)
 Last Date of Full Utilization approved by BSEC : October 16, 2023

Sl. No.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per amended allocation approved in EGM & BSEC	Utilized upto September 30, 2023	Utilized and adjusted during the month of October & November, 2023	Total Utilized Amount	Utilized %	Total Un-utilized Amount	Un-utilized %	Remarks
1	Heavy Equipment	12 Months	-	-	-	-	0%	-	0%	Re-allocated amount of Taka 503,000,000
2	Aggregate Processing Plant	18 Months	-	-	-	-	0%	-	0%	Re-allocated amount of Taka 127,000,000
3	Asphalt Plant	9 Months	46,750,000	46,750,000	-	46,750,000	100%	-	0%	
4	Concrete Batching Plant	12 Months	21,525,608	21,525,608	-	21,525,608	100%	-	0%	Re-allocated of unspent amount Taka 15,874,392 out of original allocation Tk. 37,400,000
5	Warehouse and Workshop for Equipment Maintenance and Refurbishment	12 Months	92,649,000	92,649,000	-	92,649,000	100%	-	0%	Re-allocated of unspent amount Taka 8201000 out of original allocation Tk. 100,850,000
6	Repayment of Bank Loan	3 Months	400,000,000	400,000,000	-	400,000,000	100%	-	0%	-
7	Estimated IPO Expenses	At Actual	35,000,000	35,000,000	-	35,000,000	100%	-	0%	-
8	Concrete Boom Pump		20,000,000	20,000,000	-	20,000,000	100%	-	0%	Unadjusted amount Tk. 20,000,000 adjusted with original estimated 40,000,000
9	Dump Truck		7,000,000	7,000,000	-	7,000,000	100%	-	0%	Unadjusted amount Tk. 98,000,000 adjusted with original estimated 105,000,000
10	Long Boom Excavator		30,600,000	30,600,000	-	30,600,000	100%	-	0%	-
11	Excavator		15,000,000	15,000,000	-	15,000,000	100%	-	0%	-
12	Pay Loader		25,000,000	25,000,000	-	25,000,000	100%	-	0%	Unadjusted amount Tk. 25,000,000 adjusted with original estimated 50,000,000
13	Generator		5,200,000	5,200,000	-	5,200,000	100%	-	0%	Unadjusted amount Tk. 20,800,000 adjusted with original estimated 26,000,000
14	Self Propelled Barge		32,500,000	32,500,000	-	32,500,000	100%	-	0%	-

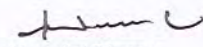


Sl. No.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per amended allocation approved in EGM & BSEC	Utilized upto September 30, 2023	Utilized and adjusted during the month of October & November, 2023	Total Utilized Amount	Utilized %	Total Un-utilized Amount	Un-utilized %	Remarks
Amendment of IPO Proceeds Utilization Vide Letter no: BSEC/CFD/2021/256/1403 and Issuar Letter No: MAHL/BSEC/SHARE01/2023/143										
1	Dredger Engine		22,000,000	22,000,000	-	22,000,000	100%	-	0%	
2	Dump Truck		100,500,000	100,500,000	-	100,500,000	100%	-	0%	
3	Excavator (Long Boom)		10,750,000	10,750,000	-	10,750,000	100%	-	0%	
4	Excavator (Std. Boom)		34,000,000	34,000,000	-	34,000,000	100%	-	0%	
5	Bulldozer		13,000,000	13,000,000	-	13,000,000	100%	-	0%	
6	Pav Loader		21,000,000	21,000,000	-	21,000,000	100%	-	0%	
7	Vibratory Roller		10,000,000	10,000,000	-	10,000,000	100%	-	0%	
8	Motor Grader		20,000,000	20,000,000	-	20,000,000	100%	-	0%	
9	Stationary Concrete Pump / Boom Pump		9,000,000	9,000,000	-	9,000,000	100%	-	0%	
10	Mixer Truck		26,000,000	26,000,000	-	26,000,000	100%	-	0%	
11	Back Hoe Loader/Tyre Excavator		14,000,000	14,000,000	-	14,000,000	100%	-	0%	
12	Low Bed Trailer		9,000,000	9,000,000	-	9,000,000	100%	-	0%	
13	Water Tanker		12,000,000	12,000,000	-	12,000,000	100%	-	0%	
14	Rough Terrain Crane		22,500,000	22,500,000	-	22,500,000	100%	-	0%	
15	Crawler Crane		28,000,000	28,000,000	-	28,000,000	100%	-	0%	
16	Girder Transporter/ Form Traveler		7,250,000	7,250,000	-	7,250,000	100%	-	0%	
17	Scaffolding and Staging Systems		70,000,000	70,000,000	-	70,000,000	100%	-	0%	
18	Structural Support Systems		90,000,000	90,000,000	-	90,000,000	100%	-	0%	
**	Less amount financed out of the Company's own/other source & adjustment.		(224,608.00)	(195,010)	-	(195,010)		(29,598)	-	
Total IPO Proceeds			1,250,000,000	1,250,029,598	-	1,250,029,598		(29,598)		

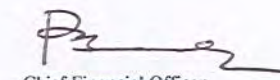
Note:

- * Taka 191,557 have been debited by the bank as sundry charges, Taka 57,475,303 has been received as Interest Income and TDS has been deducted Taka 7,909,591 on Interest income of IPO Proceeds accounts (Account number 1501200374270004) maintaining with Brac Bank Ltd upto November, 2023, the Company has transferred the interest amount (net off TDS) of Taka 49,565,712 from IPO bank account to the Company's Bank Account maintained with Brac Bank Ltd bearing A/C # 1501200374270001.
- The Company has transferred Taka 341,146.67 (being the residual amount of Foreign Exchange Gain after incurring Bank Charges & Excise Duty) from IPO bank account to the Company's Bank Account maintained with Brac Bank Ltd. bearing A/C # 1501200374270001.
- * Balance at Bank as on November 30, 2023 with BRAC Bank Ltd., Head Office, Anik Towar, 220/B Tejgaon Gulshan link Road, (Account number 1501200374270004.) was nil. A/C No.1501200374270005 (USD) 617.47, A/C No. 150120037427006 GBP. 0.00, A/C No. 1501200374270007 (EUR) 0.00.
- * Taka 1,250,000,000, has received from IPO Fund but total expenditure amount is Tk.1,250,314,598. In addition, the Company has spent an aggregate amount Tk. 13,898,374 from own source, the detail of which can be seen in note no. 23, 24, 26, 32, 34 & 35 of the IPO Utilization Report issued by the Auditors

On behalf of the Board :


Managing Director


Company Secretary


Chief Financial Officer

Dated: December 14, 2023
Place: Dhaka

