

Report on Utilization of IPO Proceeds
for the month of September 30, 2020

Name of the Company : Kattali Textile Limited
 Amount (BDT) of Capital Raised through IPO : Tk. BDT 340,000,000
 Date of Closing Subscription : September 13, 2018
 Proceeds Receiving Date : October 23, 2018 to November 11, 2018
 Last date of Full Utilization of Fund as per Prospectus : October 2020 (Within 2 years of receiving the IPO Proceeds)

Sl	Purpose Mentioned in the Prospectus	Time line as per Prospectus	Revised time line (Up to...)	Amount as per Prospectus (Approx.)	Status of Utilization			Status of Un-utilization		Remarks
					This Month	Up to this month	Utilized (%)	Total Un-utilized Amount	Un-utilized (%)	
1	IPO Expenses	Within 2 years of receiving the IPO Proceeds	-	19,124,000	-	19,124,000	100%	-	0%	
2	Construction of Factory Building Expansion Unit	Within 2 years of receiving the IPO Proceeds	-	172,779,916	-	61,112,125	35.37%	111,667,791	65%	
3	Construction of Dormitory of Employee	Within 2 years of receiving the IPO Proceeds	-	25,312,794	-	16,000,000	63.21%	9,312,794	36.79%	IPO Utilization proceeds Certified by Mahfel Huq & Co., Chartered Accountants
4	Acquisition of New Machinery for Expansion Unit	Within 2 years of receiving the IPO Proceeds	-	89,787,540	-	-	0%	89,787,540	100%	
5	Electric Installation of Transformer & Generator	Within 2 years of receiving the IPO Proceeds	-	7,995,750	-	-	0%	7,995,750	100%	
6	Bank Loan Repayment (One Bank Limited)	Within 2 years of receiving the IPO Proceeds	-	25,000,000	-	25,000,000	100%	-	0%	
Total				340,000,000	-	121,236,125		218,763,875		

Net interest on IPO Proceeds	-
Un-utilized IPO Proceeds	218,763,875
Total Un-utilized IPO Proceeds with Interest Income	218,763,875

[Signature]
Chief Financial Officer

[Signature]
Company Secretary

[Signature]
Mahfel Huq & Co.
Chartered Accountants



[Signature]
Chairman

Place: Dhaka
Dated: October 19, 2020