

REPORT ON UTILIZATION OF IPO PROCEEDS
For the month of January 31, 2023

Name of the Company
Amount(BDT) of Capital raised through IPO
Date of close of Subscription
Proceeds Receiving Date
Last Date of Full Utilization of Fund as per Prospectus

: Kattali Textile Limited
: Tk. 340,000,000
: September 13, 2018
: October 23, 2018 to November 11, 2018
: October 2020 (With in 24 Months of receiving IPO Fund)

Annexure-A

SL.	Purpose Mentioned in the Prospectus	Time Line as per Prospectus	Amount as per Prospectus	Status of Utilization			Utilized (%)	Total Un-utilized Amount	Un-utilized (%)	Remarks
				Fund Utilization (Tk) up to December 31, 2022	This Month	Total Utilized Amount				
1	IPO Expense	Within	19,124,000	19,124,000	-	19,124,000	100.00%	-	0.00%	
2	Construction of Factory Building Expansion Unit	24 Months	172,779,916	87,242,125	-	87,242,125	50.49%	85,537,791	49.51%	
3	Construction of Dormitory of Employee	24 Months	25,312,794	16,000,000	-	16,000,000	63.21%	9,312,794	36.79%	
4	Acquisition of New Machinery for Expansion Unit	24 Months	89,787,540	21,076,750	-	21,076,750	23.47%	68,710,790	76.53%	
5	Electric Installation of Transformer & Generator	24 Months	7,995,750	-	-	-	0.00%	7,995,750	100.00%	
6	Bank Loan Repayment (One Bank Limited)	24 Months	25,000,000	25,000,000	-	25,000,000	100.00%	-	0.00%	
Total Taka			340,000,000	168,442,875	-	168,442,875		171,557,125		

Notes:

** Bank Balance as on January 31, 2023 with BRAC Bank Limited, (Account number No. 1501203618441001) BDT. 51,941.33 (Account number No. 1501203618441002) (USD) 519.87, (Account number No. 1501203618441003) (GBP)00.00; and (Account number No. 1501203618441004) EUR. 206.24 ,and Al-Arafah Islami Bank Ltd. A/C No.00510200223251 on current account BDT 11,578/- and IFIL BDT. 172,454,894 as FDR.

NASRIN HOQ
Chairman

Managing Director

Chief Financial Officer

Company Secretary

Dated: February 13, 2023
Place: Dhaka

