



**AUDITOR'S CERTIFICATE REGARDING MONTHLY STATUS REPORT OF
UTILIZATION OF FUND AGAINST INITIAL PUBLIC OFFERING (IPO) OF
INTRACO REFUELING STATION LIMITED
FOR THE MONTH OF NOVEMBER-2018**

This is to certify that **Intraco Refueling Station Limited** has received Tk. 300,000,000 (Taka Thirty Crore) only as Initial Public Offering (IPO) proceeds through subscription from 18 March 2018 to 27 March 2018 in the separate Bank Account (Account number 1501203535088001) maintaining with BRAC Bank Limited, 1-Gulshan Avenue, Gulshan-1, Dhaka-1212. In line with the condition number 4, Part C of the consent letter number BSEC/CI/IPO-259/2016/111 dated: 14 February 2018 of Bangladesh Securities and Exchange Commission (BSEC), fund utilization status as on 30 November 2018 is as follows:

Sl. No.	Purpose of Utilization	Allotment as per IPO (Tk.)	Fund utilized (Taka) upto the month of October 2018	Fund utilized (Taka) for the month of November 2018	Total Utilization of Fund upto November 30, 2018	Unspent Balance (Taka)
1	IPO Expenses	20,400,000	20,400,000	-	20,400,000	-
2	Construction of Factory Shed, Store Room & Official Building	12,554,000	15,000	-	15,000	12,539,000
3	Substation, Electric Work & Generator	7,151,200	-	-	-	7,151,200
4	LPG Satellite Plant	97,489,800	-	41,767,220	41,767,220	55,722,580
5	Cylinder, Road Tanker, Mover, Weighting Bridge & Truck	157,405,000	6,375,701	35,421	6,411,122	150,993,878
6	Freight & Other Charges	5,000,000	-	-	-	5,000,000
	Total IPO Proceeds	300,000,000	26,790,701	41,802,641	68,593,342	231,406,658
7	Interest Income/ (Bank Charges)	2,012,755	14,430	-	14,430	1,998,325
	Total IPO Proceeds & Interest Income/ (Bank Charges)	302,012,755	26,805,131	41,802,641	68,607,772	233,404,983

Total unutilized of fund excluding interest income Tk. 231,406,658 (Taka: Twenty Three Crore Fourteen Lac Six Thousand Six Hundred and Fifty Eight) only and including interest income Tk. 233,404,983 as on 30 November 2018 as at Bank with BRAC Bank Limited, 1-Gulshan Avenue, Gulshan-1, Dhaka-1212. (Account number 1501203535088001). We have collected relevant information and required documents for all disbursements made and we have also checked and enclosed Status Report (Annexure-A) of utilization of fund prepared by the management.

