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CHARTERED ACCOUNTANTS

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**AUDITOR'S CERTIFICATE REGARDING MONTHLY STATUS REPORT OF
UTILIZATION OF FUND AGAINST INITIAL PUBLIC OFFERING (IPO) OF
INTRACO REFUELING STATION LIMITED
FOR THE MONTH OF JULY-2019**

This is to certify that **Intraco Refueling Station Limited** has received Tk. 300,000,000 (Taka Thirty Crore) only as Initial Public Offering (IPO) proceeds through subscription from 18 March 2018 to 27 March 2018 in the separate Bank Account (Account number 1501203535088001) maintaining with BRAC Bank Limited, 1-Gulshan Avenue, Gulshan-1, Dhaka-1212. In line with the condition number 4, Part C of the consent letter number BSEC/CI/IPO-259/2016/111 dated: 14 February 2018 of Bangladesh Securities and Exchange Commission (BSEC), fund utilization status as on 31 July 2019 is as follows:

Sl. No.	Purpose of Utilization	Allotment as per IPO (Tk.)	Fund utilized (Taka) upto the month of June 2019	Fund utilized (Taka) for the month of July 2019	Total Utilization of Fund upto July 31, 2019	Unspent Balance (Taka)
1	IPO Expenses	20,400,000	20,400,000	-	20,400,000	-
2	Construction of Factory Shed, Store Room & Official Building	12,554,000	15,000	-	15,000	12,539,000
3	Substation, Electric Work & Generator	7,151,200	-	-	-	7,151,200
4	LPG Satellite Plant	97,489,800	41,893,207	-	41,893,207	55,596,593
5	Cylinder, Road Tanker, Mover, Weighting Bridge & Truck	157,405,000	6,344,160	-	6,344,160	151,060,840
6	Freight & Other Charges	5,000,000	-	-	-	5,000,000
	Total IPO Proceeds	300,000,000	68,652,367	-	68,652,367	231,347,633
7	Interest Income/ (Bank Charges)	12,824,892	65,005	-	65,005	12,759,887
	Total IPO Proceeds & Interest Income/ (Bank Charges)	312,824,892	68,717,372	-	68,717,372	244,107,520

Total unutilized of fund excluding interest income Tk. 231,347,633 (Taka: Twenty Three Crore Thirteen Lac Fourty Seven Thousand Six Hundred and Thirty Three) only and including interest income Tk. 244,107,520 as on 31 July 2019 as at Bank with BRAC Bank Limited, 1-Gulshan Avenue, Gulshan-1, Dhaka-1212. (Account number 1501203535088001). We have collected relevant information and required documents for all disbursements made and we have also checked and enclosed Status Report (Annexure-A) of utilization of fund prepared by the management.

