


Report on Utilization of IPO Proceeds for the month of February' 2022

Name of the Company : INDEX AGRO INDUSTRIES LTD.
 Amount (BDT) of Capital Raised Through IPO : Tk. 500,000,000.00
 Date of Opening of Subscription : February 22, 2021
 Date of Closing of Subscription : February 28, 2021
 Last Date of Full Utilization : within 18 Months of obtaining IPO proceeds.

Sl. No.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per prospectus /Approved in 21st AGM	Utilization of Fund (Taka) Up to January 31, 2022	Fund utilized (Taka) during the month February 28 2022	Total fund Utilization up to February 28, 2022	Utilization %	Total Un-utilized Amount	Un-utilization %	Remarks
1	Repayment of Short Term Loan	As or when required	354,932,100	-	-	-	0%	354,932,100	100%	
2	Construction of Building	18 Months	120,067,900	20,000,000	-	20,000,000	17%	100,067,900	83%	
3	IPO Expenses	As or when required	25,000,000	13,853,916	-	13,853,916	55%	11,146,084	45%	
Total IPO Proceeds			500,000,000	33,853,916	-	33,853,916		466,146,084		

Note: **Balance as at Bank as on February 28, 2022 with Islami Bank Bangladesh Limited, Head Office Complex Branch, Islami Bank Tower, 40 Dilkusha C/A, Dhaka-1000, Account Number (A/C # 20502130900016109) BDT 135,558,211.53, (A/C # 20502131100033000) GBP 87.02, (A/C # 20502131100032908) EURO 292.70 and (A/C # 20502131100032807) USD 528,642.86 and (A/C # 20502131100033000) GBD 85.72. The excess amount from IPO proceeds three FC accounts will be refunded.


Chairman


Managing Director


Director


Company Secretary


Chief Financial Officer

Date: March 07, 2022
Place: Dhaka

