

REPORT ON UTILIZATION OF IPO PROCEEDS
For the Month of October 31, 2024

FAMES & R
Chartered Accountants

Name of the Company
Amount (BDT) of Capital raised through IPO
Date of close of Subscription
Proceeds Received Date
Last Date of Full Utilization of Fund as per Prospectus
Extent Date of Full Utilization

: Dominage Steel Building Systems Ltd.
: Tk. 300,000,000
: October 25, 2020
: November 3, 2020
: November 22, 2022 (With in 24 Months of receiving IPO Fund)
: March 2024 (Approved by BSEC)

Sl.	Purpose Mentioned in the Prospectus	Time Line as per Prospectus	Allotment as per IPO (Tk./Approved in 15th AGM (Taka))	Status of Utilization			Utilized (%)	Total Un-utilized Amount	Un-utilized (%)	Remarks
				Fund utilized up to the month of September 30, 2024	Fund utilized (Taka) for the month of October 31, 2024	Total Utilization of Fund up to October 31, 2024				
a)	Building and other construction	24 Months	58,647,418	58,262,527	-	58,262,527	99.34%	384,891	0.66%	
b)	Electrical Installation	24 Months	22,690,000	12,214,840	1,979,286	14,194,126	62.56%	8,495,874	37.44%	
c)	Acquisition of new plant & machinery	24 Months	202,155,833	178,158,114	6,783,954	184,942,068	91.48%	17,213,765	8.52%	
d)	IPO Expenses	As or when required	19,576,000	19,576,000	-	19,576,000	100.00%	-	0.00%	
	Total taka		303,069,251	268,211,481	8,763,240	276,974,721		26,094,530		

Notes:

(a) The Management of Dominage Steel Building Systems Ltd. has been received as interest (IPO Accounts) an amount of Tk.9,604,017 and TDS has been deducted Taka 960,618 on Interest income up to the month up to the October 31, 2024

(b) The Management of Dominage Steel Building Systems Ltd. has been paid as bank charge (IPO Accounts) an amount of Tk.607,389 including Tk. 83,815 Foreign currency loss upto the month of October 31, 2024.

c) Bank Balance as on October 31, 2024 with BRAC Bank Limited, (Account number No. 1501202139605001) BDT. 9,02,594 & (Account number No. 1501202139605005) BDT.30,246,647 (Account number No. 1501202139605002) USD 1,674.83 (Account number No. 1501202139605003) (GBP) BDT. 0.00; and (Account number No. 1501202139605004) EUR. 0.00 and Tk.37,310,090 as FDR c NRB Commercial Bank Ltd. has been encashed in utilized accordingly.

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Chairman

Atta
Managing Director

Shafiq
Chief Financial Officer

Shafiq
Company Secretary

Dated: November 16, 2024
Place: Dhaka

